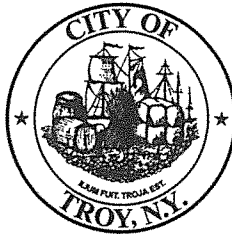


**Wm. Patrick Madden**  
*Mayor*



**Andrew Piotrowski**  
*Deputy Comptroller*

**Monica Kurzejeski**  
*Deputy Mayor*

**Office of the Comptroller**  
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**Date:** July 17, 2020

**To:** Honorable Wm. Patrick Madden  
City Council Members

**From:** Andrew Piotrowski, Deputy City Comptroller 

**Re:** Second Quarter 2020 Financial Report

Enclosed please find the 2020 second quarter financial report for the General, Garbage, Water and Sewer Funds.

After discussions with the City Council President I will present the enclosed information during the Finance Committee Meeting scheduled for July 23, 2020.

**Cc:** Monica Kurzejeski, Deputy Mayor

City of Troy, New York  
2020 Second Quarter Report  
General Fund  
Revenues

Revenue	06/30/2020	06/30/2019	\$ Change	% Change	2020 Actual	2020 Budget	\$ Diff	% Achieved	Footnote
Real Property Taxes	14,810,878	14,237,927	572,952	4.02%	14,810,878	25,716,297	(10,905,419)	57.59%	1
Local Sources	5,460,560	5,758,913	(298,353)	-5.18%	5,460,560	19,302,500	(13,841,940)	28.29%	2
General Government Support	77,610	131,431	(53,821)	-40.95%	77,610	402,700	(325,090)	19.27%	3
Public Safety	344,686	411,273	(66,587)	-16.19%	344,686	750,000	(405,314)	45.96%	3
Health	886,864	664,119	222,745	33.54%	886,864	2,202,500	(1,315,636)	40.27%	4
Transportation	384,144	455,473	(71,330)	-15.66%	384,144	780,000	(395,856)	49.25%	3
Recreation	235,967	408,444	(172,477)	-42.23%	235,967	941,000	(705,033)	25.08%	5
Intergovernmental Charges	0	0	0	-	0	347,000	(347,000)	0.00%	
Use Of Money & Property	15,934	22,852	(6,918)	-30.27%	15,934	86,500	(70,566)	18.42%	3
Licenses & Permits	282,816	353,252	(70,435)	-19.94%	282,816	1,060,686	(777,870)	26.66%	3
Fines & Forfeitures	366,147	839,792	(473,644)	-56.40%	366,147	1,617,500	(1,251,353)	22.64%	3
Sale Of Property & Compensation For Loss	4,588	57,822	(53,234)	-92.07%	4,588	50,000	(45,412)	9.18%	
Miscellaneous	618,003	628,291	(10,288)	-1.64%	618,003	1,311,606	(693,603)	47.12%	
Interfund Revenues	1,122,253	812,668	309,585	38.09%	1,122,253	2,968,504	(1,846,251)	37.81%	6
State Aid	301,362	296,303	5,059	1.71%	301,362	15,114,296	(14,812,934)	1.99%	7
Federal Aid	0	90,032	(90,032)	-100.00%	0	232,691	(232,691)	0.00%	
Intrafund Revenues	294,295	1,098,115	(803,820)	-73.20%	294,295	2,832,743	(2,538,448)	10.39%	8
<b>Total Operating Revenues</b>	<b>25,206,107</b>	<b>26,266,705</b>	<b>(1,060,598)</b>	<b>-4.04%</b>	<b>25,206,107</b>	<b>75,716,523</b>	<b>(50,510,416)</b>	<b>33.29%</b>	<b>10</b>
Intrafund Revenues - Covid-19 Financial Plan	845,000	0	845,000	100.00%	845,000	845,000	0	100.00%	9
<b>Total General Fund Revenues</b>	<b>26,051,107</b>	<b>26,266,705</b>	<b>(215,598)</b>	<b>-0.82%</b>	<b>26,051,107</b>	<b>76,561,523</b>	<b>(50,510,416)</b>	<b>34.03%</b>	<b>11</b>

<b>Key</b>
<b>Operating Revenues Before Covid-19 Financial Plan</b>
<b>Total General Fund Revenues</b>

**City of Troy, New York  
2020 Second Quarter Report  
General Fund  
Revenues Footnotes**

**1. Real Property Taxes**

Property tax collections in 2020 have decreased from 2019 by less than one percent in total; thus, the increase from 2019 to 2020 is caused by the increased tax levy. Collections are to be closely monitored even more so during the month of July when second installments become due. It is also planned that delinquent letters will be sent in August and September to unpaid properties in an attempt to collect as much as possible. This practice will follow that of prior years.

**2. Local Sources**

The decrease within this category is caused by a reclassification of an account to the Interfund Revenues category at the recommendation of the New York State Comptroller's Office. When removing this decrease there is an increase from 2019 to 2020 created by PILOT payments to the City.

This is a category that will be lower than the budgeted amount and 2019 results as the fiscal year continues due to sales tax. As has been previously discussed there has been already a decrease of over 30% in one (1) month of collections from 2019 to 2020 in the current quarter of sales tax collections. The City continues to closely monitor sales tax collections through discussions with other municipalities and New York State.

**3. Covid-19 Departmental Income Impact**

All categories that have been referenced under this footnote have had a negative impact due to the Covid-19 pandemic to varying degrees. It should be noted that all categories referenced here were the departmental incomes that were expected to have decreases throughout the ongoing financial analysis being conducted.

As the fiscal year continues there will be an ongoing review to monitor the ongoing impact this lost revenue will have along with a review of how to obtain necessary revenue while also keeping in mind the financial impact to payers. For example the parking ticket amnesty program that is being proposed is a way for the City to receive revenue while also providing assistance to the payer through a reduction of the cost to those with monies due to the City.

**4. Health**

There has been a significant increase from 2019 to 2020 in this category with a percentage increase of 33.54%. The following three reasons are causes for the increase:

1. The change in third party ambulance billing companies in 2020 with increased collections.

2. Increased call volume from 2019 to 2020 prior to the Covid-19 pandemic.
3. A quicker transition in billing companies when comparing 2019 to 2020 as part of the change in billing companies which occurred in both years. When the transition occurs more timely reimbursements are received quicker from Medicare and Medicaid.

## **5. Recreation**

Recreation revenues have decreased due to the Frear Park Golf Course opening later in 2020 and there is no revenue from leagues and tournaments. When comparing May 1<sup>st</sup> – June 30<sup>th</sup> in each year the 2020 revenue totals have actually increased by approximately \$12,000.

## **6. Interfund Revenues**

The increase in this category is from a reclassification of an account that was previously categorized under Local Sources at the recommendation of the New York State Comptroller's Office.

## **7. State Aid**

The marginal increase of 1.71% from 2019 to 2020 is caused directly from an increase in the first receipt of mortgage tax payments received by the City.

## **8. Intrafund Revenues**

The decrease in this category comes from a decrease in the transfer from the Debt Service Fund, which in 2019 was used to offset the one-year substantial increase in the MAC debt costs.

## **9. Intrafund Revenues – Covid-19 Financial Plan**

This revenue is representative of the transfers from the Capital Projects Fund to the General Fund as a result of approved legislation pertaining to the Covid-19 financial impact. This is revenue that is being designated specific for this reason and is not operational in any way to the 2020 General Fund fiscal year.

## **10. Total Operating Revenues**

The total revenues within the General Fund prior to the Covid-19 related financial legislation has decreased by 4.04% in 2020. While this was expected there are two variables unknown that will have a significant impact on the 2020 General Fund budget. The first is sales tax where it is expected, especially in the next payment in September, there will be a significant decrease from 2019 to 2020. As mentioned previously we will continue to monitor this activity closely. The other is Aide To Municipalities ("AIM") whereas of this writing there continues to be no clear directive to what the percentage decrease will or could be. However we continue to project a decrease of 20% in the current fiscal year.

## **11. Total General Fund Revenues**

Total General Fund revenues decreased by 0.82% from 2019 to 2020 caused the Covid-19 impact and offsetting it with the transfers from the Capital Projects Fund almost entirely. As we have been throughout 2020 the Comptroller's Office will continue to monitor receipt totals in comparison to both the budget and prior year(s) to ascertain the impact we will continue to face.

City of Troy, New York  
2020 Second Quarter Report  
General Fund  
Expenditures

Expenditure	06/30/2020	06/30/2019	\$ Change	% Change	2020 Actual	2020 Budget	\$ Rem	% Expended	Footnote
<b>Code 1 - Salaries</b>									
Permanent Salaries	11,733,135	11,008,748	724,386	6.58%	11,733,135	24,176,685	12,443,550	48.53%	1
Temporary Salaries	169,326	240,690	(71,365)	-29.65%	169,326	558,423	389,097	30.32%	2
Overtime	75,148	62,642	12,506	19.96%	75,148	152,250	77,102	49.36%	3
Overtime - Snow Plowing	68,723	218,753	(150,030)	-68.58%	68,723	139,000	70,277	49.44%	4
Overtime - Police	561,493	496,001	65,491	13.20%	561,493	1,115,600	554,107	50.33%	5
Overtime - Fire	694,197	352,678	341,519	96.84%	694,197	1,170,000	475,803	59.33%	6
Overtime - Public Safety Grants	46,817	47,026	(209)	-0.44%	46,817	125,459	78,642	37.32%	
Misc. Other	675,538	434,762	240,776	55.38%	675,538	2,409,227	1,733,689	28.04%	
<b>Total Code 1</b>	<b>14,024,377</b>	<b>12,861,302</b>	<b>1,163,075</b>	<b>9.04%</b>	<b>14,024,377</b>	<b>29,846,644</b>	<b>15,822,267</b>	<b>46.99%</b>	
<b>Code 2 - Equipment</b>	<b>98,674</b>	<b>115,602</b>	<b>(16,928)</b>	<b>-14.64%</b>	<b>98,674</b>	<b>282,462</b>	<b>183,788</b>	<b>34.93%</b>	
<b>Code 3 - Materials &amp; Supplies</b>	<b>931,303</b>	<b>1,151,520</b>	<b>(220,218)</b>	<b>-19.12%</b>	<b>931,303</b>	<b>2,156,377</b>	<b>1,225,074</b>	<b>43.19%</b>	7
<b>Code 4 - Contractual Services</b>									
Utilities	775,845	796,805	(20,960)	-2.63%	775,845	1,659,100	883,255	46.76%	
Postage	13,485	18,208	(4,723)	-25.94%	13,485	51,050	37,565	26.42%	
Printing & Advertising	17,256	25,138	(7,883)	-31.36%	17,256	66,248	48,992	26.05%	
Repairs & Rentals	483,720	704,169	(220,449)	-31.31%	483,720	1,025,730	542,009	47.16%	8
Insurance	398,493	320,226	78,268	24.44%	398,493	387,524	(10,969)	102.83%	
Dues	20,639	20,496	143	0.70%	20,639	36,500	15,861	56.54%	
Consultant Services	1,208,181	893,386	314,796	35.24%	1,208,181	2,831,133	1,622,951	42.67%	8
Training	42,724	43,835	(1,111)	-2.53%	42,724	151,276	108,552	28.24%	
Travel	5,973	14,071	(8,098)	-57.55%	5,973	28,356	22,383	21.06%	
Judgments & Claims	2,142	500	1,642	328.41%	2,142	300,000	297,858	0.71%	
Contingencies - Operating	0	0	0	-	0	724,507	724,507	0.00%	
Uniforms	110,232	181,520	(71,288)	-39.27%	110,232	255,651	145,419	43.12%	
Medical Expenses	25,774	28,275	(2,501)	-8.85%	25,774	61,320	35,546	42.03%	
Misc. Other	1,350	10,496	(9,147)	-87.14%	1,350	14,750	13,400	9.15%	
<b>Total Code 4</b>	<b>3,105,814</b>	<b>3,057,125</b>	<b>48,689</b>	<b>1.59%</b>	<b>3,105,814</b>	<b>7,593,144</b>	<b>4,487,330</b>	<b>40.90%</b>	
<b>Code 6/7 - Debt Service</b>	<b>4,917,887</b>	<b>5,272,487</b>	<b>(354,600)</b>	<b>-6.73%</b>	<b>4,917,887</b>	<b>8,759,468</b>	<b>3,841,581</b>	<b>56.14%</b>	
<b>Code 8 - Benefits</b>									
Pension	1,788,592	1,724,714	63,879	3.70%	1,788,592	7,388,378	5,599,786	24.21%	
Health Insurance	5,219,622	6,013,704	(794,081)	-13.20%	5,219,622	12,937,022	7,717,400	40.35%	9
Dental Insurance	190,304	307,699	(117,395)	-38.15%	190,304	596,092	405,788	31.93%	9
Social Security	1,026,322	946,944	79,378	8.38%	1,026,322	2,275,841	1,249,519	45.10%	
Worker's Compensation	183,586	83,123	100,463	120.86%	183,586	400,000	216,414	45.90%	
Unemployment Insurance	16,045	17,017	(972)	-5.71%	16,045	80,000	63,955	20.06%	
<b>Total Code 8</b>	<b>8,424,472</b>	<b>9,093,201</b>	<b>(668,729)</b>	<b>-7.35%</b>	<b>8,424,472</b>	<b>23,677,333</b>	<b>15,252,861</b>	<b>35.58%</b>	
<b>Code 9 - Interfund Transfers</b>	<b>91,907</b>	<b>153,592</b>	<b>(61,685)</b>	<b>-40.16%</b>	<b>91,907</b>	<b>585,215</b>	<b>493,308</b>	<b>15.70%</b>	
<b>Total Operating Expenses</b>	<b>31,594,434</b>	<b>31,704,829</b>	<b>(110,395)</b>	<b>-0.35%</b>	<b>31,594,434</b>	<b>72,900,644</b>	<b>41,306,210</b>	<b>43.34%</b>	11
Contingencies - Covid-19 Financial Plan	0	0	0	-	0	3,012,919	3,012,919	0.00%	10
<b>Total General Fund Expenses</b>	<b>31,594,434</b>	<b>31,704,829</b>	<b>(110,395)</b>	<b>-0.35%</b>	<b>31,594,434</b>	<b>75,913,563</b>	<b>44,319,129</b>	<b>41.62%</b>	12

Key
Operating Expenses Before Covid-19 Contingency
Total General Fund Expenses

**City of Troy, New York  
2020 Second Quarter Report  
General Fund  
Expenses Footnotes**

**1. Permanent Salaries**

The increase of 6.58% from 2019 to 2020 in Permanent Salaries is caused by contractual salary increases to City bargaining units in the 2020 fiscal year.

**2. Temporary Salaries**

The decrease in the Temporary Salaries category is directly caused by a decrease in staffing at the Frear Park Golf Course.

**3. Overtime**

The increase in Overtime from 2019 to 2020 is caused by a change in the CSEA contract which allows employees to elect comp time or overtime.

**4. Overtime – Snow Plowing**

The significant decrease year over year is directly tied to the variant annual winter conditions experienced.

**5. Overtime – Police**

Police overtime is driven by the number of vacancies in the department along with the call volume and special events in a given year. The 2020 six month total is driven by all three (3) reasons and the increase from 2019 is also caused by a contractual salary increase in the 2020 fiscal year.

**6. Overtime – Fire**

The increase of overtime in the Fire Department in 2020 from the prior fiscal year is caused by the salary increase as part of the arbitration award, an increase in the number of vacancies in the department and the special detail overtime in relation to the Covid-19 pandemic in which additional staff worked for ambulances. It is anticipated the City will receive reimbursement for this overtime.

**7. Materials & Supplies**

The substantial decrease is directly caused by the decrease in the purchase of salt from 2019 to 2020 due to the annual winter conditions.

## **8. Consultant Services**

The increase in Consultant Services from 2019 to 2020 is caused primarily by the following:

- a. Reclassification of accounts from other accounts in the prior year
- b. Increased legal costs related to zombie properties
- c. Timing of the recording of expenses
- d. Third party engineering services prior to the hiring of the City Engineer
- e. Increased costs related to the 911 contract

## **9. Health Insurance / Dental Insurance**

There has been a significant decrease in both categories caused by a reduction of services from the Covid-19 pandemic. In speaking with the City's third party administrator the City can expect an increase in services over time as doctor offices begin to open more. The costs are dependent upon usage primarily and are reviewed weekly.

## **10. Contingencies – Covid-19 Financial Plan**

This specific Contingency account is the funds transferred as approved by the City Council as budgetary reductions in response to the impact of the Covid-19 pandemic.

## **11. Total Operating Expenses**

Total operating expenses within the City have decreased by 0.35% from the second quarter total of 2019. This total excludes the Contingency account established as outlined in Footnote 10.

## **12. Total General Fund Expenses**

When including the Covid-19 contingency the General Fund expenses amount to 41.62% of the total amount budgeted for the 2020 fiscal year.



City of Troy, New York  
2020 Second Quarter Report  
General Fund  
Recap of Results

Description	2020	2019	Difference
Total Operating Revenues	25,206,107	26,266,705	(1,060,598)
Total Operating Expenditures	31,594,434	31,704,829	(110,395)
<b>Surplus (Deficit)</b>	<b>(6,388,327)</b>	<b>(5,438,124)</b>	<b>(950,203)</b>
Total Covid-19 Financial Plan Revenues	845,000	0	845,000
Total Covid-19 Financial Plan Expenditures	0	0	0
<b>Surplus (Deficit)</b>	<b>(5,543,327)</b>	<b>(5,438,124)</b>	<b>(105,203)</b>

Key
<b>Total General Fund Operating Surplus (Deficit)</b>
<b>Total General Fund Surplus (Deficit)</b>

**City of Troy, New York**  
**2020 Second Quarter Report**  
**General Fund**  
**Recap**

The recap of the General Fund illustrates the impact Covid-19 has had on the General Fund through the first six (6) months of the 2020 fiscal year. While a deficit is normal through the second quarter, due to the seasonality of revenues, the deficit is almost \$1,000,000 greater in 2020 due to the implications of the Covid-19.

As we continue to move forward analytical work will continue to occur monitoring collection rates and areas of expenditures along with communication at the federal, state and local levels pertaining to federal assistance.

City of Troy, New York  
2020 Second Quarter Report  
Garbage Fund  
Revenues

Revenue	06/30/2020	06/30/2019	\$ Change	% Change	2020 Actual	2020 Budget	\$ Diff	% Achieved	Footnote
Departmental Income	3,077,370	3,375,146	(297,777)	-8.82%	3,077,370	3,609,440	(532,070)	85.26%	1
Use Of Money & Property	16,638	21,792	(5,153)	-23.65%	16,638	40,000	(23,362)	41.60%	
Permits	0	0	0	-	0	50,000	(50,000)	0.00%	2
Miscellaneous	15,096	419	14,677	3503.66%	15,096	42,112	(27,016)	35.85%	
State Aid	0	9,935	(9,935)	-100.00%	0	91,000	(91,000)	0.00%	
Interfund Transfers	255,211	307,419	(52,208)	-16.98%	255,211	507,119	(251,908)	50.33%	
<b>Total</b>	<b>3,364,315</b>	<b>3,714,711</b>	<b>(350,396)</b>	<b>-9.43%</b>	<b>3,364,315</b>	<b>4,339,671</b>	<b>(975,356)</b>	<b>77.52%</b>	<b>3</b>

**City of Troy, New York  
2020 Second Quarter Report  
Garbage Fund  
Revenues Footnotes**

**1. Departmental Income**

The increase of 8.82% from 2019 to 2020 in Departmental Income is attributable to the relevy revenue recognition in 2019; whereas in 2020 there are other billings occurring such as the fair share program. Due to the Covid-19 pandemic there has been a delay in billings related to the fair share program caused in part to the number of businesses that have been closed.

Revenue within the Garbage Fund is recognized as it is billed similar to the Water and Sewer Funds; therefore the full amount of the 2020 garbage fee has been recognized less adjustments that have been processed. When looking at collections for the first installment the unpaid amount has increased slightly on a percentage basis but this was to be expected with the economic impact of the Covid-19 pandemic along with the extension to pay the first installment to May 31<sup>st</sup>.

It should also be noted that revenues from bulk billings, which includes garbage violations, has increased by \$77,500 when comparing the six (6) month total of 2019 to 2020.

**2. Permits**

Due to the Covid-19 pandemic hauler permits have not billed been through the second quarter; however they will be billed in third quarter of the 2020 fiscal year.

**3. Total Garbage Fund Revenues**

Total Garbage Fund revenues were down 9.43% through the second quarter of 2020 in comparison to 2019. The cause of this is the difference is revenue recognition from year to year and also the impact the pandemic has had on billings thus far. With the expectation of fair share and hauler permits being billed in the third quarter there will be a better indication of year-end revenues included within that report.

City of Troy, New York  
2020 Second Quarter Report  
Garbage Fund  
Expenditures

Expenditure	06/30/2020	06/30/2019	\$ Change	% Change	2020 Actual	2020 Budget	\$ Rem	% Expended	Footnote
<b>Code 1 - Salaries</b>									
Permanent Salaries	652,862	519,789	133,073	25.60%	652,862	1,504,859	851,997	43.38%	<b>1</b>
Temporary Salaries	0	1,219	(1,219)	-100.00%	0	0	0	-	
Overtime	36,200	10,721	25,480	237.67%	36,200	62,500	26,300	57.92%	<b>2</b>
Misc. Other	13,200	0	13,200	100.00%	13,200	25,200	12,000	52.38%	
<b>Total Code 1</b>	<b>702,262</b>	<b>531,729</b>	<b>170,533</b>	<b>32.07%</b>	<b>702,262</b>	<b>1,592,559</b>	<b>890,297</b>	<b>44.10%</b>	
<b>Code 2 - Equipment</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>500</b>	<b>500</b>	<b>0.00%</b>	
<b>Code 3 - Materials &amp; Supplies</b>	<b>49,698</b>	<b>56,267</b>	<b>(6,570)</b>	<b>-11.68%</b>	<b>49,698</b>	<b>113,500</b>	<b>63,802</b>	<b>43.79%</b>	
<b>Code 4 - Contractual Services</b>									
Postage	338	0	338	100.00%	338	8,000	7,663	4.22%	
Printing & Advertising	1,115	621	494	79.47%	1,115	3,000	1,885	37.15%	
Tipping Fees	431,638	434,508	(2,870)	-0.66%	431,638	1,029,415	597,777	41.93%	
Insurance	20,225	16,525	3,700	22.39%	20,225	20,396	171	99.16%	
Consultant Services	5,750	5,750	0	0.00%	5,750	108,659	102,909	5.29%	
Training	4,166	0	4,166	100.00%	4,166	27,000	22,834	15.43%	
Contingency	0	0	0	-	0	19,078	19,078	0.00%	
Due To Other Funds	255,944	269,459	(13,515)	-5.02%	255,944	511,888	255,944	50.00%	
<b>Total Code 4</b>	<b>719,176</b>	<b>726,863</b>	<b>(7,688)</b>	<b>-1.06%</b>	<b>719,176</b>	<b>1,727,436</b>	<b>1,008,260</b>	<b>41.63%</b>	
<b>Code 6/7 - Debt Service</b>	<b>10,650</b>	<b>0</b>	<b>10,650</b>	<b>100.00%</b>	<b>10,650</b>	<b>23,623</b>	<b>12,973</b>	<b>45.08%</b>	
<b>Code 8 - Benefits</b>									
Pension	53,737	63,120	(9,383)	-14.87%	53,737	234,829	181,092	22.88%	
Health Insurance	179,555	184,415	(4,859)	-2.63%	179,555	464,111	284,556	38.69%	
Dental Insurance	8,391	9,178	(787)	-8.58%	8,391	26,282	17,891	31.93%	
Social Security	51,046	38,302	12,744	33.27%	51,046	121,831	70,785	41.90%	
Worker's Compensation	4,143	4,451	(308)	-6.92%	4,143	35,000	30,857	11.84%	
<b>Total Code 8</b>	<b>296,872</b>	<b>299,465</b>	<b>(2,593)</b>	<b>-0.87%</b>	<b>296,872</b>	<b>882,053</b>	<b>585,181</b>	<b>33.66%</b>	
<b>Grand Total</b>	<b>1,778,658</b>	<b>1,614,326</b>	<b>164,333</b>	<b>10.18%</b>	<b>1,778,658</b>	<b>4,339,671</b>	<b>2,561,013</b>	<b>40.99%</b>	<b>3</b>

**City of Troy, New York  
2020 Second Quarter Report  
Garbage Fund  
Expenditures Footnotes**

**1. Permanent Salaries**

This category has increased by 25.60% in the first six months of 2020 from 2019 caused by the salary increases as part of the CSEA contract and also a restructuring and correction of staff allocation from a budget perspective to match operations as part of the 2020 budget preparation.

**2. Overtime**

Overtime in the Garbage Fund has increased by \$25,000 in comparison to the six month total of 2019. The cause for this increase is the contractual increase for CSEA employees akin to Permanent Salaries and also overtime in relation to the Covid-19 pandemic and maintaining operations. With staff reductions due to the Governor's Executive Order overtime was needed to maintain basic City operations pertaining to garbage collection.

**3. Total General Fund Expenses**

Total Garbage Fund expenses were \$1,778,658 at the end of the second quarter, an increase of 10.18% over 2019. This is caused almost entirely by the increase in both Permanent Salaries and Overtime.

**City of Troy, New York**  
**2020 Second Quarter Report**  
**Garbage Fund**  
**Recap of Results**

<b>Description</b>	<b>2020</b>	<b>2019</b>	<b>Difference</b>
Revenues	3,364,315	3,714,711	(350,396)
Expenditures	1,778,658	1,614,326	164,333
<b>Difference</b>	<b>1,585,657</b>	<b>2,100,386</b>	<b>(514,729)</b>

**City of Troy, New York**  
**2020 Second Quarter Report**  
**Garbage Fund**  
**Recap**

The Garbage Fund is showing a surplus as of June 30, 2020 totaling \$1,585,000 which is a decrease of \$514,000 from 2019. The cause for the decrease is the revenue recognition from year to year, implications from the Covid-19 pandemic and increased costs in Permanent Salaries.

While there is a decrease in the total current surplus the City Comptroller's Office remains positive in the 2020 financial outlook of this fund from a strict surplus/deficit perspective. The collection rate of all billed revenues within the fund is something that will be closely monitored throughout the remainder of the fiscal year to ascertain an understanding of how the cash position of the fund will relate to the year-end operational totals.



**City of Troy, New York**  
**2020 Second Quarter Report**  
**Water Fund**  
**Revenues**

<b>Revenue</b>	<b>06/30/2020</b>	<b>06/30/2019</b>	<b>\$ Change</b>	<b>% Change</b>	<b>2020 Actual</b>	<b>2020 Budget</b>	<b>\$ Diff</b>	<b>% Achieved</b>	<b>Footnote</b>
City Water Sales	2,417,952	1,978,282	439,670	22.22%	2,417,952	4,600,000	(2,182,048)	52.56%	<b>1</b>
Outside Community Water Sales	2,778,715	3,213,226	(434,511)	-13.52%	2,778,715	7,590,000	(4,811,285)	36.61%	<b>2</b>
Unmetered Sales	86,139	69,985	16,155	23.08%	86,139	279,343	(193,204)	30.84%	
Use Of Money & Property	156,000	136,221	19,779	14.52%	156,000	269,354	(113,354)	57.92%	
Permits	2,220	5,370	(3,150)	-58.66%	2,220	12,937	(10,717)	17.16%	
Sale Of Property	4,600	5,500	(900)	-16.36%	4,600	51,261	(46,661)	8.97%	
Miscellaneous	62,121	60,307	1,814	3.01%	62,121	107,558	(45,437)	57.76%	
Interfund Revenues	184,322	163,500	20,822	12.74%	184,322	380,393	(196,071)	48.46%	
Appropriated Fund Balance	0	0	0	-	0	1,405,000	(1,405,000)	0.00%	<b>3</b>
<b>Total</b>	<b>5,692,069</b>	<b>5,632,390</b>	<b>59,679</b>	<b>1.06%</b>	<b>5,692,069</b>	<b>14,695,846</b>	<b>(9,003,778)</b>	<b>38.73%</b>	<b>4</b>

**City of Troy, New York  
2020 Second Quarter Report  
Water Fund  
Revenues Footnotes**

**1. City Water Sales**

City Water Sales have increased by 22.22% in the first six months of 2020. In reviewing the billings done to date in both 2019 and 2020 the City is on schedule in both years billing through the same number of cycles. Therefore this is entirely due to increased consumption, which based on water flows from the water plant and revenue generated from Outside Community Sales billed in the same time period between years substantiates the above line of thinking. It is believed that the increased consumption is due in large part to residents being home during the pandemic.

It is important to also note that revenue in the Water Fund is generated off of billings and not actual collections. When looking at collections between 2019 and 2020 the City has seen an increased in the percentage outstanding as of June 30<sup>th</sup> in 2020. This is also believed to have been caused by the Covid-19 pandemic. The City Comptroller's Office has mailed out delinquent letters for unpaid balances. However there will be no shutoff program in the 2020 fiscal year pursuant to legislation approved by the New York State Senate and Assembly and signed into law by the Governor.

**2. Outside Community Water Sales**

Outside Community Water Sales have seen a decrease in the first six months of 2020, with the percentage decrease totaling 13.52%. In reviewing the individual communities the following reasons were determined for the communities of note:

**1. Waterford/Halfmoon**

- a. Revenues have decreased by over \$237,000 caused directly 1,000,000 gallons of water being taken per day from Saratoga County.

**2. Rensselaer/East Greenbush**

- a. Revenues have decreased by \$98,000 caused directly by the closure of Hudson Valley Community College due to the Covid-19 pandemic.

**3. Appropriated Fund Balance**

Annually the Water uses fund balance for the appropriation for the DPU capital plan which is what this represents.

**4. Total Water Fund Revenues**

Total Water Fund revenues increased by 1.06% based on the second quarter results of 2020 in comparison to those of 2019. Given the historical trend of operational results of the Water Fund

in prior years this is a good sign especially during the pandemic and the unknown of what would happen with water consumption in relation to decreased commercial use. The collection rate of City Water Sales is something however that will be closely monitored throughout the remainder of the 2020 fiscal year given the increase in unpaid bills that has been experienced by the City Comptroller's Office.

City of Troy, New York  
2020 Second Quarter Report  
Water Fund  
Expenditures

Expenditure	06/30/2020	06/30/2019	\$ Change	% Change	2020 Actual	2020 Budget	\$ Rem	% Expended	Footnote
<b>Code 1 - Salaries</b>									
Permanent Salaries	1,339,899	1,199,757	140,142	11.68%	1,339,899	3,292,961	1,953,062	40.69%	1
Temporary Salaries	0	0	0	-	0	25,000	25,000	0.00%	
Overtime	60,512	89,278	(28,766)	-32.22%	60,512	204,500	143,988	29.59%	
Misc Other	17,526	8,982	8,544	95.12%	17,526	70,032	52,506	25.03%	
<b>Total Code 1</b>	<b>1,417,936</b>	<b>1,298,016</b>	<b>119,920</b>	<b>9.24%</b>	<b>1,417,936</b>	<b>3,592,493</b>	<b>2,174,557</b>	<b>39.47%</b>	
<b>Code 2 - Equipment</b>	<b>40,983</b>	<b>11,815</b>	<b>29,168</b>	<b>246.86%</b>	<b>40,983</b>	<b>64,800</b>	<b>23,817</b>	<b>63.25%</b>	
<b>Code 3 - Materials &amp; Supplies</b>	<b>397,322</b>	<b>512,020</b>	<b>(114,697)</b>	<b>-22.40%</b>	<b>397,322</b>	<b>2,002,605</b>	<b>1,605,283</b>	<b>19.84%</b>	2
<b>Code 4 - Contractual Services</b>									
Utilities	126,247	141,310	(15,063)	-10.66%	126,247	347,265	221,018	36.35%	
Postage	17,407	14,401	3,006	20.88%	17,407	31,500	14,093	55.26%	
Printing & Advertising	1,743	1,753	(10)	-0.56%	1,743	6,500	4,757	26.82%	
Repairs & Rentals	20,323	18,048	2,275	12.61%	20,323	57,000	36,677	35.66%	
Insurance	80,902	66,100	14,802	22.39%	80,902	67,491	(13,411)	119.87%	
Dues	0	3,695	(3,695)	-100.00%	0	5,000	5,000	0.00%	
Consultant Services	42,016	49,359	(7,344)	-14.88%	42,016	143,979	101,963	29.18%	
Training	1,745	2,855	(1,110)	-38.88%	1,745	10,100	8,355	17.28%	
Travel	0	296	(296)	-100.00%	0	1,000	1,000	0.00%	
Contingency	0	0	0	-	0	20,822	20,822	0.00%	
Uniforms	19,640	17,264	2,376	13.76%	19,640	40,000	20,360	49.10%	
Misc Other	1,058,554	1,055,037	3,517	0.33%	1,058,554	4,502,209	3,443,655	23.51%	
<b>Total Code 4</b>	<b>1,368,578</b>	<b>1,370,119</b>	<b>(1,541)</b>	<b>-0.11%</b>	<b>1,368,578</b>	<b>5,232,866</b>	<b>3,864,288</b>	<b>26.15%</b>	
<b>Code 6/7 - Debt Service</b>	<b>230,935</b>	<b>133,183</b>	<b>97,752</b>	<b>73.40%</b>	<b>230,935</b>	<b>656,917</b>	<b>425,982</b>	<b>35.15%</b>	3
<b>Code 8 - Benefits</b>									
Pension	124,132	143,671	(19,539)	-13.60%	124,132	533,949	409,817	23.25%	
Health Insurance	354,915	443,044	(88,129)	-19.89%	354,915	917,378	562,463	38.69%	
Dental Insurance	15,641	22,996	(7,355)	-31.98%	15,641	48,992	33,351	31.93%	
Social Security	103,787	95,013	8,774	9.23%	103,787	274,825	171,038	37.76%	
Workers' Compensation	36,749	32,805	3,944	12.02%	36,749	30,000	(6,749)	122.50%	
<b>Total Code 8</b>	<b>635,224</b>	<b>737,529</b>	<b>(102,305)</b>	<b>-13.87%</b>	<b>635,224</b>	<b>1,805,144</b>	<b>1,169,920</b>	<b>35.19%</b>	
<b>Code 9 - Interfund Transfers</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>1,405,000</b>	<b>1,405,000</b>	<b>0.00%</b>	
<b>Grand Total</b>	<b>4,090,979</b>	<b>4,062,682</b>	<b>28,296</b>	<b>0.70%</b>	<b>4,090,979</b>	<b>14,759,825</b>	<b>10,668,847</b>	<b>27.72%</b>	4

**City of Troy, New York**  
**2020 Second Quarter Report**  
**Water Fund**  
**Expenses Footnotes**

**1. Permanent Salaries**

While there is an increase from 2019 to 2020 in this category due to a CSEA contractual increase there is a low budgetary amount expended due to the number of vacancies within the fund as a whole.

**2. Materials & Supplies**

This category fluctuates year to year depending on the timing of when expenditures are posted which is the cause of the decrease from 2019 to 2020.

**3. Debt Service**

The increase in debt service costs relates to the debt payment made in the first quarter of 2020 for the serial bond issued in 2019.

**4. Total Water Fund Expenses**

There has been a minimal increase in Water Fund Expenses for the first six months of 2020 which amounts to a 0.70% increase. When looking at the total budget expended to date, the low amount expended is due to the surplus transfer budgeted to the General Fund. The amount, if done at all, will be determined at the end of the 2020 fiscal year as part of the year-end reconciliation.

**City of Troy, New York**  
**2020 Second Quarter Report**  
**Water Fund**  
**Recap of Results**

<b>Description</b>	<b>2020</b>	<b>2019</b>	<b>Difference</b>
Revenues	5,692,069	5,632,390	59,679
Expenditures	4,090,979	4,062,682	28,296
<b>Difference</b>	<b>1,601,090</b>	<b>1,569,708</b>	<b>31,382</b>

**City of Troy, New York**  
**2020 Second Quarter Report**  
**Water Fund**  
**Recap**

There is a surplus in the Water Fund through the first six months of 2020 amounting to just over \$1,600,000. This total surplus is almost identical to that of the first six months of 2019.

As mentioned during the revenues footnotes, while the surplus does exist, it is imperative to closely monitor the collection rate of unpaid bills throughout the remainder of the fiscal year to be able to equate the liquidity of the fund based on the current year operational results.

**City of Troy, New York**  
**2020 Second Quarter Report**  
**Sewer Fund**  
**Revenues**

<b>Revenue</b>	<b>06/30/2020</b>	<b>06/30/2019</b>	<b>\$ Change</b>	<b>% Change</b>	<b>2020 Actual</b>	<b>2020 Budget</b>	<b>\$ Diff</b>	<b>% Achieved</b>	<b>Footnote</b>
Sewer Rents	2,406,131	1,967,543	438,588	22.29%	2,406,131	4,600,000	(2,193,869)	52.31%	<b>1</b>
Sewer Charges	63,362	228,403	(165,041)	-72.26%	63,362	315,000	(251,638)	20.11%	
Use Of Money & Property	2,847	4,560	(1,713)	-37.56%	2,847	500	2,347	569.47%	
Miscellaneous	14,605	15,003	(397)	-2.65%	14,605	30,352	(15,747)	48.12%	
<b>Total</b>	<b>2,486,946</b>	<b>2,215,509</b>	<b>271,437</b>	<b>12.25%</b>	<b>2,486,946</b>	<b>4,945,852</b>	<b>(2,458,906)</b>	<b>50.28%</b>	<b>2</b>



**City of Troy, New York**  
**2020 Second Quarter Report**  
**Sewer Fund**  
**Revenues Footnotes**

**1. Sewer Rents**

Due to the City sewer rate equaling 100% of the City water rate, the revenues within this category agree to the increase from 2019 to 2020 due to increased consumption. Also similar to the Water Fund the outstanding balance on a percentage basis has increased in the current year which is something that will continue to be closely monitored by the City Comptroller's Office.

**2. Total Sewer Fund Revenues**

Due to the increase in Sewer Rents for the first six months total revenues in the Sewer Fund have increased by over 12% when compared to the six month result of 2019.

City of Troy, New York  
2020 Second Quarter Report  
Sewer Fund  
Expenditures

Expenditure	06/30/2020	06/30/2019	\$ Change	% Change	2020 Actual	2020 Budget	\$ Rem	% Expended	Footnote
<b>Code 1 - Salaries</b>									
Permanent Salaries	340,202	280,046	60,156	21.48%	340,202	844,893	504,691	40.27%	
Temporary Salaries	11,231	12,408	(1,177)	-9.49%	11,231	25,000	13,769	44.92%	
Overtime	30,409	44,358	(13,948)	-31.45%	30,409	90,000	59,591	33.79%	
Misc. Other	7,400	167	7,233	4339.89%	7,400	12,200	4,800	60.66%	
<b>Total Code 1</b>	<b>389,242</b>	<b>336,978</b>	<b>52,264</b>	<b>15.51%</b>	<b>389,242</b>	<b>972,093</b>	<b>582,851</b>	<b>40.04%</b>	
<b>Code 2 - Equipment</b>	<b>0</b>	<b>32,130</b>	<b>(32,130)</b>	<b>-100.00%</b>	<b>0</b>	<b>10,000</b>	<b>10,000</b>	<b>0.00%</b>	
<b>Code 3 - Materials &amp; Supplies</b>	<b>80,008</b>	<b>122,243</b>	<b>(42,235)</b>	<b>-34.55%</b>	<b>80,008</b>	<b>282,500</b>	<b>202,492</b>	<b>28.32%</b>	
<b>Code 4 - Contractual Services</b>									
Utilities	3,342	4,696	(1,354)	-28.83%	3,342	10,900	7,558	30.66%	
Repairs & Rentals	13,023	5,097	7,926	155.50%	13,023	45,000	31,977	28.94%	
Insurance	20,225	16,525	3,700	22.39%	20,225	17,000	(3,225)	118.97%	
Consultant Services	219,937	22,915	197,022	859.80%	219,937	477,100	257,163	46.10%	<b>1</b>
Training	0	0	0	-	0	5,000	5,000	0.00%	
Uniforms	643	2,925	(2,282)	-78.02%	643	10,000	9,357	6.43%	
Due To Other Funds	239,604	239,604	0	0.00%	239,604	479,332	239,728	49.99%	
<b>Total Code 4</b>	<b>496,774</b>	<b>291,762</b>	<b>205,012</b>	<b>70.27%</b>	<b>496,774</b>	<b>1,044,332</b>	<b>547,558</b>	<b>47.57%</b>	
<b>Code 6/7 - Debt Service</b>	<b>74,234</b>	<b>73,487</b>	<b>747</b>	<b>-</b>	<b>74,234</b>	<b>74,989</b>	<b>755</b>	<b>98.99%</b>	
<b>Code 8 - Benefits</b>									
Pension	30,777	38,637	(7,860)	-20.34%	30,777	141,751	110,974	21.71%	
Health Insurance	74,912	107,586	(32,674)	-30.37%	74,912	193,632	118,720	38.69%	
Dental Insurance	3,272	5,367	(2,095)	-39.04%	3,272	10,248	6,976	31.93%	
Social Security	28,719	24,670	4,048	16.41%	28,719	74,365	45,646	38.62%	
Worker's Compensation	33,405	17,299	16,106	93.11%	33,405	45,000	11,595	74.23%	
<b>Total Code 8</b>	<b>171,084</b>	<b>193,559</b>	<b>(22,475)</b>	<b>-11.61%</b>	<b>171,084</b>	<b>464,996</b>	<b>293,912</b>	<b>36.79%</b>	
<b>Code 9 - Interfund Transfers</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>2,284,742</b>	<b>2,284,742</b>	<b>0.00%</b>	<b>2</b>
<b>Grand Total</b>	<b>1,211,342</b>	<b>1,050,160</b>	<b>161,183</b>	<b>15.35%</b>	<b>1,211,342</b>	<b>5,133,652</b>	<b>3,922,310</b>	<b>23.60%</b>	<b>3</b>

**City of Troy, New York**  
**2020 Second Quarter Report**  
**Sewer Fund**  
**Expenses Footnotes**

**1. Consultant Services**

The 2020 expense in this category totaling \$219,237 is caused by the work to the Campbell Avenue Sewer Line in the second quarter.

**2. Interfund Transfers**

This represents the annual transfer to the Capital Projects Fund for the CSO Project. The actual amount transferred is done as part of the City's year-end reconciliation.

**3. Total Sewer Fund Expenses**

Expenditures in the Sewer Fund increased by 15.35% from 2019 to 2020 due entirely to the one-time expense for the repairs made to the sewer line on Campbell Avenue as referenced above.

**City of Troy, New York**  
**2020 Second Quarter Report**  
**Sewer Fund**  
**Recap of Results**

<b>Description</b>	<b>2020</b>	<b>2019</b>	<b>Difference</b>
Revenues	2,486,946	2,215,509	271,437
Expenditures	1,211,342	1,050,160	161,183
<b>Difference</b>	<b>1,275,603</b>	<b>1,165,349</b>	110,254

**City of Troy, New York**  
**2020 Second Quarter Report**  
**Sewer Fund**  
**Recap**

As has been the case in prior years there is a surplus in the Sewer Fund at the end of the current year second quarter. The surplus is caused because of the budgeted appropriation for the CSO Project which is classified under Interfund Transfers and occurs in the fourth quarter of the fiscal year. This amount is based on the year-end surplus prior to the recording of the actual transfer.

Similar to the Water Fund, this surplus will be closely monitored in relation to the collection of outstanding bills for the cash position of the Sewer Fund.