

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTICE OF SUBSTANTIAL AMENDMENT OF THE
CITY OF TROY 2019-2020 ANNUAL ACTION PLAN
(COMMUNITY DEVELOPMENT BLOCK GRANT COVID-19)
CORRECTION NOTICE OF 5-DAY PUBLIC COMMENT PERIOD

Notice is hereby given on this day Thursday, February 25, 2021 that the City of Troy, New York hereby present a proposed Substantial Amendment to the 2019 One Year Action Plan budget (OYAP) for the 2019-2020 Consolidated Planning (began July 1, 2019), to adjust for additional funds released through the Coronavirus Aid, Relief, and Economic Security Act (CARES Act), Public Law 116-136. The Proposed U.S. Department of Housing and Urban Development funding includes \$557,015.00 in Community Development Block Grant (CDBG) COVID-19 CARES ACT funding.

A statutory 5-day public comment period will begin on **Thursday, February 25, 2021** and ends on **Tuesday, March 2, 2021**. All residents, property owners, and other stakeholders of the City of Troy are encouraged to submit written comments or questions regarding this Substantial Amendment to the Department of Housing & Community Development located at City Hall, 433 River Street Troy, NY 12180 or email to carolin.skriptshak@troyny.gov.

Community Development Block Grant (CDBG) COVID 19 related Funds- \$577,015.00

\$300,000.00 for Business Grant Programs:

Businesses may apply for up to \$10,000.00 to assist in paying up to three months of back rent, up to two weeks of perishable goods, and/or expenses related to retrofitting the business for COVID-19 such as personal protective equipment, contactless purchasing, online ordering services, Technology Upgrades and more (**Must be used to Prepare, Prevent or Respond to COVID 19**). All proof of purchases must be verified before reimbursement. To be eligible, applicants must be a sales-tax-generating for-profit business, with no more than 50 employees and located within the City of Troy. The business must also show that its revenue has decreased by at least 25 percent due to COVID-19 and how the current COVID-19 economic conditions make the grant request necessary to support the ongoing operations of the business. New Businesses applying with have priority over business that have already applied and was awarded prior CDBG CV-19 funds.

\$262,015.00 Rental assistance up to \$5,000.00 for low/moderate income qualified residence. Applications cannot be accept until the NYS eviction moratorium has expired. The NYS mandated eviction moratorium is set to expire on May 31, 2021 so applications will not be accepted until June 1, 2021. If the moratorium is extended by NYS then the application process will also be extended. Applicants will need to show proof of income and unemployment/hardship during that time. **WE CANNOT PROCESS ANY APPLICATIONS WHILE THE MORATORIUM IS IN PLACE.**

\$15,000.00 will be given to the Community Loan Fund for the Administration and processing of the applications and the oversight of the Grant.

The program will be administered by the City of Troy's Housing & Community Development Department through a partnership with the Community Loan Fund, which will help manage the application and grant process. The applications will be ranked by priority and then scored to determine recipients. The first awards are expected to be distributed in March/April of 2021.

Copies of the substantial amendment will be available on line at <https://www.troyny.gov> Housing and Community Development Department. Comments on the plan should be sent to Carolin Skriptshak, Community Development Program Supervisor @ carolin.skriptshak@troyny.gov or via U.S. postal service to her attention at Troy City Hall, 433 River Street 5th Floor, Troy N.Y. 12180

All Troy residents and taxpayers, as well as neighborhood organizations, businesses, and other stakeholders in Troy are invited to review this spending plan and comment on it in writing, until 4:30 PM on Tuesday, March 2, 2021 until 4:30pm at the close of business. After receipt of public comments, the City will put out an RFP to open up the application funding process.

Publication Dates: February 24, 2021