TROY INDUSTRIAL DEVELOPMENT AUTHORITY - Troy Hub - TSBMH - PILOT ASSUMPTIONS AND CBA

Base Assessed Value	$ 1,450,000
Finished Assessed Value	$2,000,000

PILOT Year	CALENDAR YEAR:	PILOT Base Assessed Valuation	Estimated Added Value	Abatement Schedule for Base and Added Value	Estimated Abated Assessment	Estimated Full Taxes with No PILOT	Total PILOT Payments	Estimated Total PILOT Savings	Estimated Mil Rate
Interim	2025	1,450,000.00				68,251.50		68,251.50	47.07
Interim	2026	1,450,000.00				68,934.02		68,934.02	47.54
Year 1	2027	1,450,000.00	550,000.00	100.00%	$2,000,000	96,032.21	$0	96,032.21	48.02
Year 2	2028	1,450,000.00	550,000.00	100.00%	$2,000,000	96,992.54	$0	96,992.54	48.50
Year 3	2029	1,450,000.00	550,000.00	100.00%	$2,000,000	97,962.46	$0	97,962.46	48.98
Year 4	2030	1,450,000.00	550,000.00	100.00%	$2,000,000	98,942.09	$0	98,942.09	49.47
Year 5	2031	1,450,000.00	550,000.00	100.00%	$2,000,000	99,931.51	$0	99,931.51	49.97
Year 6	2032	1,450,000.00	550,000.00	100.00%	$2,000,000	100,930.82	$0	100,930.82	50.47
Year 7	2033	1,450,000.00	550,000.00	100.00%	$2,000,000	101,940.13	$0	101,940.13	50.97
						$ 829,917		$ 829,917	
Total PILOT Payments		$ -							
Full Taxes no PILOT		$ 829,917							
Estimated Real Estate Tax Savings		$ 829,917							
Estimated Mortgages Tax Savings		$ -							
Estimated Sales Tax Savings		$ 480,000	$ 6,000,000	Purchases					
Estimated IDA Financial Assistance		$ 1,309,917							
Other Public Subsidies									
Estimated Financial Assistance		6.72%		of total cost					
TIDA Administrative Fee		$ 146,126							

Added Value	$ 550,000
Project Cost	$ 19,483,508
Finished Val	$ 2,000,000
Base Value	$ 1,450,000