



Carmella R. Mantello
Mayor, City of Troy

Office of the Mayor
City Hall
433 River Street
Troy, New York 12180
Phone (518) 279-7130

Seamus P. Donnelly
Deputy Mayor, City of Troy

To: First Columbia 433 River Street, LLC

From: Carmella R. Mantello, Mayor

Date: May 29, 2025

Re: **Termination of Lease Agreement between the City of Troy and First Columbia 433 River Street, LLC, for premises at 433 River Street, Troy NY.**

Dear First Columbia 433 River Street, LLC, and its Principals:

I am writing to formally notify you that the City of Troy is exercising its one-time option under Paragraph 6 of the First Amendment to terminate the above referenced Lease. The termination will take effect on January 1, 2027, the third anniversary of the Extended Term Commencement Date. This decision has been made after careful and deliberate consideration of the best home for Troy's City Hall.

I hope that we can work together and make this a smooth transition for the City and First Columbia. We value the contribution First Columbia has made and continues to make in our great community. I would like to take this opportunity to thank First Columbia particularly for hosting the City's administrative offices for an extended period and generally for all of the assistance you have rendered to the city over the years. Should you have any questions please do not hesitate to contact me.

Sincerely,

Carmella R. Mantello
Mayor, City of Troy, NY

CC:

Seamus Donnelly, Deputy Mayor

Richard Morrissey, Corporation Counsel