

**Troy Local Development Corporation  
Budget and Financial Plan**

**Budgeted Revenues, Expenditures, and Changes in Current Net Assets**

	<b>Last Year Actual 2009</b>	<b>Current Year (Estimated) 2010</b>	<b>Next Year Adopted 2011</b>	<b>Proposed 2012</b>	<b>Proposed 2013</b>	<b>Proposed 2014</b>
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges for Services	0.00	0.00	0.00	0.00	0.00	0.00
Rental & Financing Income	131,800.00	155,000.00	155,000.00	155,000.00	155,000.00	155,000.00
Other Operating Revenues	350,000.00	0.00	0.00	0.00	0.00	0.00
<b>Nonoperating Revenues</b>						
Investment Earnings	22,999.00	10,000.00	20,600.00	20,000.00	19,700.00	19,400.00
State Grants/Subsidies		100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
Federal Grants/Subsidies	1,366,106.00	0.00	211,000.00	211,000.00	211,000.00	0.00
Public Authority Subsidies	0.00	0.00	0.00	0.00	0.00	0.00
Other Nonoperating Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from Issuance of Debt	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Revenues &amp; Financing Sources</b>	<b>\$1,870,905.00</b>	<b>\$265,000.00</b>	<b>\$486,600.00</b>	<b>\$486,000.00</b>	<b>\$485,700.00</b>	<b>\$274,400.00</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries and Wages	0.00	0.00	0.00	0.00	0.00	0.00
Other Employee Benefits	0.00	0.00	0.00	0.00	0.00	0.00
Professional Services Contracts	93,075.00	25,000.00	45,000.00	45,000.00	45,000.00	45,000.00
Materials & Supplies	150.00	8,500.00	8,500.00	8,500.00	8,500.00	8,500.00
Other Operating Expenditures	744,004.00	200,000.00	125,000.00	125,000.00	125,000.00	125,000.00
<b>Nonoperating Expenditures</b>						
Payment on Principal of Bonds and Financing Arrangements	0.00	167,000.00	167,000.00	167,000.00	167,000.00	167,000.00
Interest and Other Financing Charges	131,829.00	129,255.00	124,062.00	118,316.00	111,937.00	105,257.00
Subsidies to Other Public Authorities	0.00	0.00	0.00	0.00	0.00	0.00
Capital Asset Overlay	0.00	0.00	0.00	0.00	0.00	0.00
Grants and Donations	0.00	100,000.00	200,000.00	100,000.00	100,000.00	100,000.00
Other Non-operating Expenditures	22,266.00	3,800.00	3,800.00	3,800.00	3,800.00	3,800.00
Proceeds from Issuance of Debt	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Expenditures</b>	<b>\$991,324.00</b>	<b>\$633,555.00</b>	<b>\$673,362.00</b>	<b>\$567,616.00</b>	<b>\$561,237.00</b>	<b>\$554,557.00</b>
<b>Capital Contributions</b>	<b>0.00</b>	<b>0.00</b>	<b>2,000,000.00</b>			
<b>EXCESS (DEFICIENCY) OF REVENUES AND CAPITAL CONTRIBUTIONS OVER EXPENDITURES</b>	<b>\$879,581.00</b>	<b>(\$368,555.00)</b>	<b>\$1,813,238.00</b>	<b>(\$81,616.00)</b>	<b>(\$75,537.00)</b>	<b>(\$280,157.00)</b>