

**Troy Local Development Corporation
Budget and Financial Plan**

Budgeted Revenues, Expenditures, and Changes in Current Net Assets

	Last Year Actual 2011	Current Year Actual 2012	Next Year Proposed 2013	Proposed 2014	Proposed 2015	Proposed 2016
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges for Services	0.00	0.00	0.00	0.00	0.00	0.00
Rental & Financing Income	116,484.00	217,696.00	233,417.00	205,979.00	219,102.00	247,286.00
Other Operating Revenues	116,424.00	114,126.00	461,575.00	108,903.00	530,730.00	0.00
Nonoperating Revenues						
Investment Earnings	20,804.00	15,298.00	17,415.00	16,940.00	16,355.00	13,323.00
State Grants/Subsidies	50,000.00	0.00	0.00	0.00	0.00	0.00
Federal Grants/Subsidies	0.00	0.00	0.00	0.00	0.00	0.00
Public Authority Subsidies	0.00	0.00	0.00	0.00	0.00	0.00
Other Nonoperating Revenues	16.00	2,500,000.00	0.00	0.00	0.00	0.00
Proceeds from Issuance of Debt	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenues & Financing Sources	\$303,728.00	\$2,847,120.00	\$712,407.00	\$331,822.00	\$766,187.00	\$260,609.00
EXPENDITURES						
Operating Expenditures						
Salaries and Wages	0.00	0.00	0.00	0.00	0.00	0.00
Other Employee Benefits	0.00	0.00	0.00	0.00	0.00	0.00
Professional Services Contracts	62,531.00	59,769.00	90,675.00	92,710.00	94,745.00	96,785.00
Materials & Supplies	28.00	77,028.00	121,250.00	76,250.00	76,250.00	26,250.00
Other Operating Expenditures	18,826.00	427,715.00	235,063.00	226,274.00	252,804.00	254,381.00
Nonoperating Expenditures						
Payment on Principal of Bonds and Financing Arrangements	167,000.00	167,000.00	167,000.00	167,000.00	167,000.00	167,000.00
Interest and Other Financing Charges	121,688.00	118,314.00	111,937.00	105,257.00	98,343.00	91,112.00
Subsidies to Other Public Authorities	50,000.00	0.00	0.00	0.00	0.00	0.00
Capital Asset Overlay	0.00	0.00	0.00	0.00	0.00	0.00
Grants and Donations	0.00	0.00	0.00	0.00	0.00	0.00
Other Non-operating Expenditures	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from Issuance of Debt	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures	\$420,073.00	\$849,826.00	\$725,925.00	\$667,491.00	\$689,142.00	\$635,528.00
Capital Contributions	0.00	0.00	0.00	0.00	0.00	0.00
EXCESS (DEFICIENCY) OF REVENUES AND CAPITAL CONTRIBUTIONS OVER EXPENDITURES	(\$116,345.00)	\$1,997,294.00	(\$13,518.00)	(\$335,669.00)	\$77,045.00	(\$374,919.00)