

City of Troy Capital Resource Corporation

January 20, 2017
10:00 AM Meeting
Minutes

Present: Kevin O'Bryan, Brian Carroll, Steve Strichman, Hon. Dean Bodnar, Hon. Robert Doherty, Tina Urzan, Susan Farrell, Paul Carroll and Lou Anthony

Absent: Adam Hotaling

Also in attendance: Justin Miller, Cheryl Kennedy, Laura Wells, Jim Lozano, Mary Ellen Flores, Deanne DalPos, Lucas Nathan and Denee Zeigler.

The CRC was convened at 10:43 a.m.

I. Minutes

The board reviewed the minutes from October 14, 2016.

**Tina Urzan made a motion to approve the minutes from October 14, 2016.
Paul Carroll seconded the motion, motion carried.**

II. Grant Software

The chairman advised this item has been tabled until next month.

III. PARIS report

Mr. Strichman advised we will discuss this at our next meeting.

IV. Budget

This item was discussed on a previous agenda; no budget to discuss at this time.

V. Financials

Ms. Flores advised that there has not been any activity since the last incoming amount of \$418,000. The chairman advised that we need to think about what to do with the funds that we do have. Mr. Miller advised that we have broader powers to do grants and loans. Mr. Doherty advised that he is familiar with what the IDA can do, but asked if there were limitations for the CRC as far as helping commercial or residential. Mr. Miller advised that the CRC is geared towards helping not for profits and the municipal, charitable side. Mr. Doherty noted that the city budget was very hard to come by this year. As a result of the cuts, the neighborhood improvement grants have gone away. He asked if this was something that the CRC would get involved with and added that there are a lot of community groups throughout the city that could be assisted. Mr. Millers advised that in the past we have provided funding for the citywide camera program and added that we could outline a program to possibly provide funding. The chairman advised it may be something we can discuss at the next meeting.

**Hon. Dean Bodnar made a motion to approve the financials as presented.
Tina Urzan seconded the motion, motion carried.**

III. Adjournment

The Chairman asked if there was any other business before they adjourn the CRC meeting.

**Susan Farrell made a motion to adjourn the CRC meeting.
Tina Urzan seconded the motion, motion carried.**

The CRC meeting was adjourned at 10:50 a.m.