

**TROY LOCAL DEVELOPMENT CORPORATION
Board of Directors Meeting Minutes
December 10, 2012
9:00 a.m.**

BOARD MEMBERS PRESENT: Wallace Altes, Chair, Bill Dunne, Andrew Ross, Andrew Torres Ph.D., and Ken Zalewski

ABSENT:

ALSO IN ATTENDANCE: Justin Miller, Esq., Monica Kurzejeski, Joe Mazzariello, Selena Skiba, Denee Zeigler

Minutes

Wallace Altes called the meeting to order at 9:00 a.m. and advised that they were meeting as a committee of the whole.

- I. Approval of minutes from the November 19, 2012 meeting.

**Andrew Torres made the motion to approve.
Andrew Ross seconded the motion to approve, motion carried.**

- II. New Business

1. Annual Board Performance Review and ABO Compliance.

Justin Miller Esq. spoke to the board about end of the year reports, surveys and audits that are due. The chairman asked that the board complete the performance review sheets as soon as possible so they may be tallied by the Governance Committee and forwarded to the ABO.

Justin also informed the board members of the upcoming Compliance Review by the ABO. A copy of the Compliance Review Process was distributed to the board members.

2. Leonard Hospital, Bomber's and The Neitzel Building

A general discussion took place about Bomber's bridge loan deadline of December 31, 2012. The board decided to add Bomber's to the next agenda in order to discuss their options further.

Justin Miller made a motion to move to executive session to discuss the proposed acquisition, sale or lease of real property or the proposed acquisition of securities, or sale or exchange of securities held by such public body.

**Ken Zalewski made a motion to move to executive session.
Bill Dunne seconded the motion, motion carried.**

**Wallace Altes made a motion to leave executive session.
Andrew Torres seconded the motion, motion carried.**

3. Economic Development Program

Monica Kurzejeski talked about possible funding for future economic development plans. She is working with Joe Mazzariello to determine if funds could be added in for the next year. She wants to establish clear objectives for the program.

III. Old Business

1. Parking Committee

Monica Kurzejeski spoke to the board about an upcoming Chamber of Commerce meeting that will take place next week regarding parking issues. The meeting will be held at City Hall.

IV. Adjournment

The board decided to hold a special meeting to discuss the LDA for Vecino Group (444 River Street) before the end of the year. The board agreed on Friday December 21, 2012 at 9:00 a.m. in the conference room.

The Chairman proposed to the board that the meeting day be changed in the upcoming year in order to allow more time to discuss the agenda items. A discussion took place by the board and it was decided to change the meeting dates from Monday to Friday. The first meeting will be on Friday January 11, 2013 at 9:00 a.m. in the planning department conference room.

**Ken Zalewski made the motion to adjourn the meeting.
Andrew Ross seconded the motion, motion carried.**