

# City of Troy Capital Resource Corporation

June 17, 2016  
10:00 AM Meeting  
Minutes

**Present:** Kevin O'Bryan, Monica Kurzejeski, Hon. Robert Doherty, Susan Farrell, Hon. Dean Bodnar, Tina Urzan, Paul Carroll, Adam Hotaling and Lou Anthony

**Absent:** Steve Bouchey

**Also in attendance:** Derek Foster, Debra Lambek, Mary Ellen Flores, James Lozano, Deanne DalPos, Jeff Buell, Sharon Martin, Tom Rossi, Justin Miller and Denee Zeigler

The CRC was convened at 10:53 a.m.

I. Minutes

The board reviewed the minutes from May 20, 2016.

**Tina Urzan made a motion to approve the minutes from May 20, 2016.  
Paul Carroll seconded the motion, motion carried.**

II. PARIS report

Monica Kurzejeski noted that there are not many transactions to report for the CRC; no land is owned and not many projects. Ms. Kurzejeski advised we will run through the report once more before submitting.

II. Financials

Mr. Lozano advised the boards that there was no change from last month. He advised \$518,427 in cash with no liabilities to report. He advised that all equity is in cash. Mr. Miller advised that there is \$100,000 committed. Mr. Lozano advised that will not show until we are ready to cut the check.

Mr. Lozano advised that there was \$3.00 in bank interest and \$5,000 in expenses for audit services.

**Hon. Bob Doherty made a motion to approve the financials as presented.  
Lou Anthony seconded the motion, motion carried.**

III. Adjournment

The Chairman asked if there was any other business before they adjourn the CRC meeting.

**Tina Urzan made a motion to adjourn the CRC meeting.  
Paul Carroll seconded the motion, motion carried.**

The CRC meeting was adjourned at 10:58 a.m.