



**Audit & Finance Committee Meeting
Minutes**

**October 19, 2018
8:30 a.m.**

BOARD MEMBERS PRESENT: Kevin O'Bryan, Hon. David Bissember and Steve Strichman

ABSENT: Hon. Monica Kurzejeski and Andy Ross

ALSO IN ATTENDANCE: Justin Miller, Esq., Mary Ellen Flores, Lucas Nathan, Jim Lozano, Dylan Turek, Deanna Dal Pos, Heidi Knoblauch and Denee Zeigler

Minutes

The audit and finance committee meeting was called to order at 8:31 a.m.

I. 2019 Draft Budget Presentation

Mr. Strichman discussed the draft budget with the board. He advised that both the beginning and ending cash amounts are listed on our copy in order to give us a better idea of where we are at. Mr. Strichman noted there will be about \$400,000 in the beginning of 2019. He briefly discussed the income and expense they are anticipating for the year and noted that at the end of 2019 there should be about \$220,000. The board noted that we are approving the 2019 budget along with projections until 2023. Mr. Strichman noted that this is a general budget that doesn't account for any potential sales of property. Mr. Bissember asked why the projection amounts change for fee sharing. Mr. Strichman advised that it is there in the event that we do another project where the IDA fee is shared.

Steve Strichman made a motion to approve the draft 2019 budget and moved to present to the full board for adoption.

Hon. David Bissember seconded the motion, motion carried.

II. Adjournment

With no additional business to discuss, the audit and finance committee meeting was adjourned at 8:36 a.m.

Steven Strichman made a motion to adjourn the audit and finance committee meeting.

Hon. David Bissember seconded the motion, motion carried.