



May 29, 2019
10:00 AM
Regular Board Meeting

Present: Heidi Knoblauch, Steve Strichman, Bill Strang, Tina Urzan, Paul Carroll, Elbert Watson, Rich Nolan and Hon. Coleen Paratore

Absent: Hon. Anasha Cummings and Sue Farrell

Also in attendance: Justin Miller, Esq., MaryEllen Flores, Diana Cretella, Luis Gonzalez, Matthew DeFazio, Rosemary McKenna, Deanna Dal Pos, Luke Nathan and Denee Zeigler.

The CRC meeting was called to order at 11:03 a.m. following the IDA meeting.

I. Minutes

The board reviewed the minutes from the April 19, 2019 board meeting.

Bill Strang made a motion to approve the April 19, 2019 board meeting minutes.

Paul Carroll seconded the motion, motion carried.

II. Powers Park Concert Series

Mr. Strichman spoke about the request in front of them from the Friends of 112th Street for the Powers Park Concert Series. He explained that in the future a request such as this will go through the sponsorship committee. Mr. Strichman added that we have funding this community event in the past. The chair gave an overview of the type of funding that the CRC can do.

Hon. Coleen Paratore made a motion to approve the funding request to the Friends of 112th Street for the Powers Park Concert Series in the amount of \$5,000.

Tina Urzan seconded the motion, motion carried.

III. Executive Director's Report

BID Playground Approval - Mr. Strichman advised that last month we approved to assist the BID with funding for their playground project. He explained that the name of the organization that we will be setting up the agreement with is called District Management Association Downtown. Ms. Paratore asked when the playground would be installed. Mr. Strichman advised that it is in the design phase, so it will not be installed this year.

IV. Financials

Ms. Flores presented the financials to the board members. She advised that there is \$419,000 in assets and \$418,000 in equity. For the month of March there was a loss \$4,800 due to regular expenses and fees.

Hon. Coleen Paratore made a motion to accept the CRC financials are presented.

Paul Carroll seconded the motion, motion carried.

V. New Business

CRC Application- The chair advised that the application has been updated to include the project types that the CRC is able to fund. She thanked Sue Farrell and Tina Urzan for their input on the development of the application. Mr. Miller explained that the CRC was originally formed to be able to issue and refinance civic bonds. He added that the administrative fees received locally are able to be re-invested in the community. The chair explained that she would like to focus on specific areas each year.

VI. Adjournment

With no other items to discuss, the regular board meeting of the CRC was adjourned at 11:15 a.m.

Tina Urzan made a motion to adjourn the CRC regular board meeting.
Bill Strang seconded the motion, motion carried.