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**Chair**

Heidi Knoblauch

**Vice-Chair**

Andy Ross



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**Board Members**

Hon. Monica Kurzejeski

Hon. David Bissember

**Executive Director**

Steven Strichman

**Board of Directors Meeting  
Planning Department Conference Room  
City Hall  
433 River Street, Suite 5001  
Troy, New York 12180**

**November 15, 2019**

**9:00 a.m.**

**AGENDA**

- I. Approval of Minutes from the October 18, 2019 board meeting.
- II. Executive Directors Report
- III. Old Business
- IV. New Business
- V. Financials
- VI. Adjournment



**Regular Board Meeting  
Minutes**

**October 18, 2019  
9:00 a.m.**

**BOARD MEMBERS PRESENT:** Heidi Knoblauch, Hon. Monica Kurzejeski, Hon. David Bissember and Steve Strichman

**ABSENT:** Andy Ross

**ALSO IN ATTENDANCE:** Justin Miller, Esq., Dylan Turek, Mary Ellen Flores, Justin Nadeau and Denee Zeigler

The regular board meeting was called to order at 9:00 a.m.

I. Minutes

The board reviewed the minutes from the September 20, 2019 meeting.

**Hon. David Bissember made a motion to approve the minutes for the August 16, 2019 meeting.  
Heidi Knoblauch abstained.  
Hon. Monica Kurzejeski seconded the motion, motion carried.**

II. Budget

Mr. Strichman presented the final budget for approval to the board members. He noted the second page contains a breakdown of the costs.

Ms. Kurzejeski suggested we put an RFP out for insurance coverage. The board agreed and will work on creating an RFP,

The board discussed the next steps in the process with National Grid. Mr. Strichman noted that they should be ready to start the clean-up in the summer of 2020 and explained that there are four phases going forward. He added that all of the phases will take approximately 5-6 years. Ms. Kurzejeski asked if the clean-up will be done in phases that will allow development to occur at the same time.

**Hon. David Bissember made a motion to approve the Budget as presented.  
Hon. Monica Kurzejeski seconded the motion, motion carried.**

III. Old Business

**King Fuels Remediation** - Mr. Strichman explained that this topic was covered, but noted the clean-up will be complete in about one week.

**National Grid License Agreement** - Mr. Miller explained that we have a third amendment of the National Grid License Agreement which will allow them to expand their work area. He noted that they will require an additional five feet.

**Steven Strichman made a motion to approve the third amendment to the license agreement with National Grid.**

**Hon. David Bissember seconded the motion, motion carried.**

**Franklin Alley** – Mr. Strichman explained that we should have a detailed plan by the end of the year.

IV. Financials

Ms. Flores explained that there is \$3.1 Million in assets and \$2.0 in liability. She noted \$1.1 Million in equity. Ms. Flores noted the largest change was the reduction of our liability for environmental remediation. Mr. Strichman noted that once the work is complete and the Department of Labor signs off on the work, the liability will be reduced to zero.

Ms. Flores explained there was a deficit of \$40,000 due to PILOTs paid to the city.

Ms. Knoblauch asked about the outstanding balances for the small business loans. She asked for a breakout of the loans.

V. Adjournment

With no other items to discuss, the regular board meeting was adjourned at 9:58 a.m.

**Hon. David Bissember made a motion to adjourn the regular board meeting.**

**Hon. Monica Kurzejeski seconded the motion, motion carried.**