



November 15, 2019
10:00 AM
Regular Board Meeting

Present: Heidi Knoblauch, Steve Strichman, Hon. Anasha Cummings, Elbert Watson, Susan Farrell and Tina Urzan

Absent: Paul Carroll, Rich Nolan and Hon. Coleen Paratore

Also in attendance: Justin Miller Esq., Mary Ellen Flores, Deanna Dal Pos and Denee Zeigler.

The CRC meeting was called to order at 10:30 a.m.

I. Minutes

The board did not have a quorum of members that were present at the October 18, 2019 board; therefore the minutes will be approved at the next meeting.

II. Executive Director Report

No business for executive director's report.

III. New Business

Mr. Miller explained to the board that there is a small amendment to the bond resolution that was approved at the last meeting. He noted there is a correction in the trustee member and the type of bond resolution. It is a forward re-funding, not a swap. Mr. Watson asked about the balance of the bond amounts. Mr. Miller advised of the plan by RPI to pay down some of the bonds. He added that we will be getting an administrative fee mid-2020.

**Elbert Watson made a motion to approve the amend the RPI bond resolution approved at the October 18, 2019 meeting.
Susan Farrell seconded the motion, motion carried.**

IV. Financials

No financials presented.

V. Adjournment

With no other items to discuss, the regular board meeting of the CRC was adjourned at 10:55 a.m.

Tina Urzan made a motion to adjourn the CRC regular board meeting at 10:55 a.m.

Hon. Anasha Cummings seconded the motion, motion carried.

SECRETARY'S CERTIFICATION OF MEETING MINUTES

STATE OF NEW YORK)
COUNTY OF RENSSELAER)

I, Denee Zeigler, the undersigned, Secretary of the Troy Industrial Development Authority (the "Authority"), do hereby certify that I have compared the foregoing extract of the minutes of the meeting of the members of the Authority, including the Resolution contained therein, held on November 15, 2019, with the original thereof on file in my office.

I FURTHER CERTIFY that (A) all members of the Authority had due notice of said meeting; (B) said meeting was in all respects duly held; (C) pursuant to Article 7 of the Public Officers Law (the "Open Meetings Law"), said meeting was open to the general public, and due notice of the time and place of said meeting was duly given in accordance with such Open Meetings Law; and (D) there was a quorum of the members of the Authority present throughout said meeting.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Authority this 17th day of January 2020.

Denee Zeigler

