



November 15, 2019  
10:00 AM  
Regular Board  
Meeting Minutes

**Present:** Heidi Knoblauch, Steve Strichman, Hon. Anasha Cummings, Elbert Watson, Susan Farrell and Tina Urzan

**Absent:** Paul Carroll, Rich Nolan and Hon. Coleen Paratore

**Also in attendance:** Justin Miller Esq., Mary Ellen Flores, Deanna Dal Pos and Denee Zeigler.

The meeting was called to order at 10:03 a.m.

I. Minutes

The board did not have a quorum of members that were present at the October 18, 2019 board; therefore the minutes will be approved at the next meeting.

II. Executive Director's report

**Sponsorship** - Mr. Strichman advised the board that we received a sponsorship request in the fall for a public presentation and workshop on recycling and waste management in the Capital Region. He noted that the event was held in October and was left off of the last agenda in error. The board agreed it was a good event to sponsor.

**Fee Sharing** - Mr. Strichman explained that the Rosenblum project on 4<sup>th</sup> Street has recently closed and because the LDC was part of the project, the fee will be shared with them. He advised that 50% will be issued to them by check.

**Tina Urzan made a motion to approve the 50% free sharing for the Rosenblum project on 4<sup>th</sup> Street.**

**Hon. Anasha Cummings seconded the motion, motion carried.**

**Meeting Requirements** - Mr. Strichman reminded the board that as of January 1, 2020 the IDA meetings will now need to be live streamed. He advised we will need to purchase equipment in order to do this and is asking for an approval up to \$1,000. Mr. Cummings talked about the process used for live streaming the council meetings and how we could do the same.

III. Financials

Ms. Flores presented the financials to the board members; \$700,000 in assets and \$93,000 in liabilities and \$600,000 in equity. No real changes, but advised that the

liabilities are due to the restricted cash for PILOT bills to be paid to the city. She noted a deficit of \$274,000 due to the assistance given to the LDC for the King Fuels remediation. An administration fee was received from Industrial Park Cold Storage.

**Paul Carroll made a motion to approve the financials as presented.  
Tina Urzan seconded the motion, motion carried.**

IV. Old Business

No old Business.

V. New Business

No new business.

VI. Adjournment

With no additional business to discuss, the regular board meeting was adjourned at 10:30 a.m.

**Susan Farrell made a motion to adjourn the IDA meeting at 10:30 a.m.  
Tina Urzan seconded the motion, motion carried.**

SECRETARY'S CERTIFICATION

STATE OF NEW YORK            )  
COUNTY OF RENSSELAER    )

I, Denee Zeigler, the undersigned, Secretary of the Troy Industrial Development Authority (the "Authority"), do hereby certify that I have compared the foregoing extract of the minutes of the meeting of the members of the Authority, including the Resolution contained therein, held on November 15, 2019, with the original thereof on file in my office.

I FURTHER CERTIFY that (A) all members of the Authority had due notice of said meeting; (B) said meeting was in all respects duly held; (C) pursuant to Article 7 of the Public Officers Law (the "Open Meetings Law"), said meeting was open to the general public, and due notice of the time and place of said meeting was duly given in accordance with such Open Meetings Law; and (D) there was a quorum of the members of the Authority present throughout said meeting.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Authority this 17<sup>th</sup> day of January 2020.

Denee Zeigler

