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**Chair**

Justin Nadeau

**Vice Chair**

Rich Nolan

**Executive Director**

Steven Strichman

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**Board Members**

Josh Chiappone

Susan Farrell

Elbert Watson

Hon. Anasha Cummings

Hon. Jim Gulli

Stephanie Fitch

Latasha Gardner

**AUDIT & FINANCE COMMITTEE**

**OCTOBER 23, 2020**

**10:00 a.m.**

[Link to Join Zoom Meeting](#)

**Meeting ID: 979 3336 3087**

**Passcode: 224455**

**A G E N D A**

- I. Approval of Minutes from the September 18, 2020 meetings.
- II. Budget
- III. Adjournment



September 18, 2020  
10:00 AM

Audit and Finance Committee Meeting  
This meeting was held via GoToMeeting

**Present:** Justin Nadeau, Rich Nolan, Susan Farrell, Elbert Watson, Hon. Anasha Cummings, Stephanie Fitch, Hon. Jim Gulli, Latasha Gardner and Josh Chiappone.

**Absent:**

**Also in attendance:** Steven Strichman, Justin Miller Esq., Mary Ellen Flores, Deanna Dal Pos, Christopher Babcock, Larry Regan, Christian Arakelian, Hannah Cedermark, Sharon Martin, Dylan Turek and Denee Zeigler.

The CRC Audit and Finance Committee Meeting was called to order at 11:26 a.m. immediately following the IDA audit and finance committee meeting. Mr. Strichman noted that this meeting is being held via conference call and online due to the Governor's Executive Order No. 202.1.

I. Minutes

Mr. Nadeau explained the Audit & Finance Committee meeting minutes from January 17, 2020 and March 20, 2020 meetings will not have a quorum present to approve due to board member turnover, so they will be certified as approved by the acting secretary.

II. Budget Presentation

Mr. Strichman advised that the format of this is the same as the IDA. He explained there was a large amount of income from the RPI refinancing and each year noted the annual fee coming in from the refinancing. He explained that there are sections for professional services fees and grants. He estimated \$50,000 in grants for each year through 2025. Mr. Strichman noted that there is no vote needed at this time, but it will be voted on at the October meeting.

III. Adjournment

With no additional business to discuss, the audit and finance committee meeting was adjourned at 11:31 a.m.

**Hon. Anasha Cummings made a motion to adjourn the CRC audit and finance committee meeting at 11:31 a.m.**

**Hon. Jim Gulli seconded the motion, motion carried.**