



March 20, 2020
10:00 AM

Audit and Finance Committee Meeting
This meeting was held via GoToMeeting

Present: Steve Strichman, Rich Nolan, Susan Farrell, Tina Urzan, Anasha Cummings and Stephanie Fitch

Absent: Elbert Watson and Hon. Jim Gulli.

Also in attendance: Justin Miller Esq., Mary Ellen Flores, Chris Stephens, Deanna Dal Pos and Denee Zeigler.

The CRC Audit and Finance Committee Meeting was called to order at 10:40 a.m. Mr. Strichman noted that this meeting is being held via conference call and online due to the Governor's Executive Order No. 202.1.

I. Minutes

The board reviewed the Audit & Finance Committee meeting minutes from January 17, 2020.

**Tina Urzan made a motion to approve the January 17, 2020 minutes.
Susan Farrell seconded the motion, motion carried.**

II. Audit Presentation

Chris Stephens of Wojeski & Co., CPAs presented the audited financial statements to the board and noted that there are two reports he will discuss; report to the board and

Mr. Stephens reviewed the report to the board and noted that management is responsible for the selection of the accounting policies. He advised that the accounting policies and he added that there have been no new accounting policies adopted or changed in the current year. He also added that there are no accounting policies that lack the authority or guidance of the board. Mr. Stephens explained that all transactions were reported in the proper period. No significant estimates or difficulties and no corrections required. He also noted no discrepancies with management during the audit and he advised that they do require a management letter to be signed by the authority. Mr. Stephens noted that there is supplemental information at the end of the audit.

Mr. Stephens reviewed the financial statements for the board. He advised that on page two is the auditor's opinion; which is an unmodified or clean opinion. Mr. Stephens noted that there is also supplementary information attached to the financial

statements. He explained that there are notes on the next page regarding internal controls of the board. Mr. Stephens noted that the next few pages outline the statement of cash flow and conduit debt with RPI. He advised that the following pages discuss any changes or issues from previous years. Mr. Stephens noted that we do not express an official opinion, but did note that there is nothing negative or of significance.

III. Adjournment

With no additional business to discuss, the audit and finance committee meeting was adjourned at 10:55 a.m.

Tina Urzan made a motion to adjourn the CRC audit and finance committee meeting.

Susan Farrell seconded the motion, motion carried.