



October 23, 2020
11:00 AM

Board Meeting
This meeting was held via Zoom

Present: Justin Nadeau, Rich Nolan, Susan Farrell, Elbert Watson, Stephanie Fitch, Hon. Jim Gulli, Latasha Gardner and Josh Chiappone.

Absent: Hon. Anasha Cummings

Also in attendance: Steven Strichman, Justin Miller Esq., Mary Ellen Flores, Deanna Dal Pos, and Denee Zeigler.

The board meeting was called to order at 11:04 a.m. immediately following the IDA board meeting and CRC audit and finance committee meeting. Mr. Strichman noted that this meeting is being held via conference call and online due to the Governor's Executive Order No. 202.1.

I. Minutes

The board reviewed the September 18, 2020.

Rich Nolan made a motion to approve the minutes of the September 18, 2020 regular board meeting. Stephanie Fitch seconded the motion, motion carried.

II. Budget

Mr. Nadeau advised the CRC Audit and Finance Committee has recommended the regular board to approve the 2021 CRC Budget. There were no further discussions.

Elbert Watson made a motion to approve the 2021 CRC budget. Josh Chiappone seconded the motion, motion carried.

III. Executive Director's Report

Neighborhood Improvement Program - Mr. Strichman advised that we amended the program last year to show that there was no match by city council. We have been asked to extend the remaining \$2,500 until June 30th. Mr. Gulli noted that a couple of the projects that they wanted to fund were not ready due to COVID delays. Ms. Gardner asked for clarification. Mr. Gulli explained that they

received less applications than previous years; people did not want to come out and gather in large groups.

Josh Chiappone made a motion to extend the program to June 30, 2021.

Stephanie Fitch seconded the motion, motion approved.

Franklin Alley – Mr. Strichman gave the board an update on the Franklin Alley project and noted that we contributed \$100,000. He advised that the ribbon cutting will be October 29th at 11:00 a.m.

IV. Financials

Ms. Flores presented the statement of financial position. As of September 30, 2020 the total assets stand at \$580,000; all of which is in cash. She advised the statement of activity for September shows \$222 deficit and \$7 in interest.

Susan Farrell made a motion to approve financials as presented.

Stephanie Fitch seconded the motion, motion carried.

V. New Business

No new business to discuss.

VI. Old Business

No old business to discuss.

VII. Adjournment

With no other items to discuss, the regular board meeting of the CRC was adjourned at 11:15 a.m.

Stephanie Fitch made a motion to adjourn the CRC regular board meeting at 11:15 a.m.

Rich Nolan seconded the motion, motion carried.