

**Minutes of the
TROY CITY COUNCIL
FINANCE MEETING
February 4, 2021
6:00 P.M.**

Due to the COVID-19 crisis, this meeting was held remotely via videoconference.

The meeting was called to order at 6:06 p.m. by Council President Mantello.

Pledge of Allegiance

Roll Call: The roll being called, the following answered to their names: Council Member Gulli, Council Member Ashe-McPherson, Council Member Steele, Council Member Cummings, Council Member Zalewski, Council Member McDermott, Council President Mantello, Chair.

Also in attendance were Mayor Patrick Madden, Deputy Mayor Monica Kurzejeski, Corporation Counsel Richard T. Morrissey, and Comptroller Andrew Piotrowski. Alexandra Michaud and Lewis Brown from Vesta Corporation joined the meeting to discuss Resolution 9.

Council Member Zalewski made a motion to dispense with the reading of the minutes of the prior meeting and approve as posted. Motion passed 7 ayes, 0 nos.

Public Forum:

No one came forward.

8. Ordinance Authorizing Settlement Of Claim, To Wit: Allstate Fire And Casualty Insurance Company A/S/O Albert E. Passineau, Plaintiff, V. City Of Troy, Defendant (Council President Mantello) (At The Request Of The Administration)

Ordinance passed 7 ayes, 0 nos, 0 abstentions.

9. Resolution Of The City Council Of The City Of Troy Authorizing The Execution Of A Payment In-Lieu Of Tax (“Pilot”) Agreement By And Among The City Of Troy, Diamond Rock Terrace I LLC, And DRT I Housing Development Fund Corporation (Council Member Zalewski) (At The Request Of The Administration)

Resolution passed 6 ayes, 1 no (Gulli), 0 abstentions.

10. Resolution Of The City Council Of The City Of Troy Authorizing The Execution Of A Payment In-Lieu Of Tax (“Pilot”) Agreement By And Among The City Of Troy, Diamond Rock Terrace II LLC, And DRT II Housing Development Fund Corporation (Council Member Zalewski) (At The Request Of The Administration)

Resolution passed 6 ayes, 1 no (Gulli), 0 abstentions.

Adjournment

The meeting adjourned at 7:23 p.m.

A video recording of this meeting is on file at the City Clerk's office.