



Chair

Justin Nadeau

Vice Chair

Hon. Anasha Cummings

Executive Director

Steven Strichman

Board Members

Josh Chiappone

Susan Farrell

Elbert Watson

Hon. Jim Gulli

Stephanie Fitch

Latasha Gardner

BOARD OF DIRECTORS MEETING

City Hall

Planning Dept. Conference Room

433 River Street, Suite 5001

Troy, NY 12180

JANUARY 21, 2022

10:00 a.m.

A G E N D A

- I. Approval of Minutes from the December 17, 2021 board meeting.
- II. Executive Directors Report
- III. Funding Request - Central Lansingburgh Historic District
- IV. Financials
- V. New Business
- VI. Old Business
- VII. Adjournment

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CAPITAL RESOURCE
CORPORATION

December 17, 2021
10:23 AM
Regular Board Meeting

Present: Justin Nadeau, Susan Farrell, Elbert Watson, Josh Chiappone, Stephanie Fitch, Latasha Gardner and Hon. Jim Gulli.

Absent: Hon. Anasha Cummings

Also in attendance: Mayor Patrick Madden, Steven Strichman, Justin Miller Esq., Mary Ellen Flores, Matt Jones, Sharon Martin, Ken Crowe, Deanna Dal Pos, Seth Rosenblum and Denee Zeigler.

I. Minutes

The board reviewed the minutes from December 17, 2021.

Susan Farrell made a motion to approve the December 17, 2021 board meeting minutes.
Stephanie Fitch seconded the motion, motion carried.

II. First Avenue Contract Amendment

Mr. Strichman advised the board previously approved a project along First Avenue to continue the Riverwalk at 109th Street in Lansingburgh and explained that this request will be for a change order. He explained we walked the site with the neighbors and Alta Planning to create a shared path that also connected to the water lobbies. He noted that the project Alta came up will be an asset to the community. Mr. Strichman noted that there is funding to implement this next year. He advised that the design will help with drivers going the wrong way down the road. Mr. Strichman noted that there is \$4,400 worth of work that needs to be done in order to have this ready to be built in the spring. Mr. Gulli asked if they are able to take a look at the alley between 1st and 2nd Avenue at 112th Street. He noted that it could easily become a way to cut through and get around the new traffic designs. Mr. Strichman will ask them about that area. He advised that this type of design may be effective in other areas of Lansingburgh. Mr. Gulli noted the park in one of the renderings and asked if there were any updates scheduled for the park. Mr. Strichman advised that it was listed in the parks study, but not sure if it was funded.

Hon. Jim Gulli made a motion to approve the additional funding to Alta Planning in the amount of \$4,400.
Stephanie Fitch seconded the motion.

**Latasha Gardner abstained.
Motion passed.**

III. Financials

Ms. Flores presented the statement of financial position to the board. She advised that as of November 30, 2021, the total assets stand at \$513,565 in assets with \$503,565 in cash. No liabilities leaving a fund balance of \$513,565.

Ms. Flores presented the statement of activity for November and explained there is a deficit of \$206 due to architecture and engineering invoices.

**Hon. Jim Gulli made a motion to approve the financials as presented.
Stephanie Fitch seconded the motion, motion carried.**

IV. New/Old Business

Mr. Strichman advised no old or new business.

V. Adjournment

With no additional business to discuss, the CRC board meeting was adjourned at 10:55 a.m.

**Susan Farrell made a motion to adjourn CRC board meeting at 10:55.
Latasha Gardner seconded the motion, motion carried.**