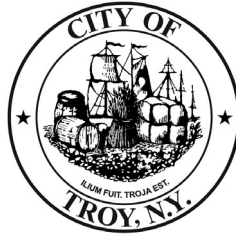


Wm. Patrick Madden
Mayor



Andrew Piotrowski
City Comptroller

Chris Nolin
Deputy Mayor

Office of the Comptroller
City Hall
433 River Street
Troy, New York 12180

Phone: (518) 279-7103
Fax: (518) 268-1682

Date: October 31, 2022

To: Honorable Wm. Patrick Madden
City Council Members

From: Andrew Piotrowski, City Comptroller

Re: Third Quarter 2022 Financial Report

Enclosed please find the 2022 third quarter financial report for the General, Garbage, Water and Sewer Funds.

Cc: Chris Nolin, Deputy Mayor

City of Troy, New York
2022 Third Quarter Report
General Fund
Revenues

Revenue	09/30/2022	09/30/2021	\$ Change	% Change	2022 Actual	2022 Budget	\$ Diff	% Achieved	Footnote
Real Property Taxes	25,605,112	25,143,487	461,625	1.84%	25,605,112	26,747,458	(1,142,346)	95.73%	1
Local Sources	14,054,858	12,547,373	1,507,484	12.01%	14,054,858	20,924,263	(6,869,405)	67.17%	2
General Government Support	348,057	201,455	146,602	72.77%	348,057	431,317	(83,260)	80.70%	
Public Safety	597,593	848,747	(251,154)	-29.59%	597,593	518,500	79,093	115.25%	3
Health	1,654,877	1,413,038	241,839	17.11%	1,654,877	2,277,500	(622,623)	72.66%	4
Transportation	748,852	588,173	160,679	27.32%	748,852	987,500	(238,648)	75.83%	5
Recreation	1,043,581	858,084	185,497	21.62%	1,043,581	1,357,000	(313,419)	76.90%	6
Intergovernmental Charges	0	35,050	(35,050)	-100.00%	0	310,000	(310,000)	0.00%	
Use Of Money & Property	81,664	44,568	37,096	83.23%	81,664	95,500	(13,836)	85.51%	
Licenses & Permits	765,926	454,093	311,832	68.67%	765,926	1,530,000	(764,074)	50.06%	7
Fines & Forfeitures	738,302	507,400	230,902	45.51%	738,302	1,701,000	(962,698)	43.40%	8
Sale Of Property & Compensation For Loss	166,616	178,798	(12,182)	-6.81%	166,616	83,513	83,103	199.51%	
Miscellaneous	1,190,525	1,397,731	(207,206)	-14.82%	1,190,525	1,701,119	(510,594)	69.98%	
Interfund Revenues	1,985,596	2,037,609	(52,013)	-2.55%	1,985,596	2,987,120	(1,001,524)	66.47%	
State Aid	1,384,642	3,640,372	(2,255,731)	-61.96%	1,384,642	13,300,535	(11,915,893)	10.41%	9
Federal Aid	132,250	443,442	(311,192)	-70.18%	132,250	146,221	(13,971)	90.45%	
Intrafund Revenues	3,733,515	361,882	3,371,632	931.69%	3,733,515	2,179,476	1,554,039	171.30%	10
Appropriated Fund Balance	1,356,515	0	1,356,515	100.00%	1,356,515	1,356,515	0	100.00%	11
Total Operating Revenues	55,588,480	50,701,304	3,530,661	6.96%	55,588,480	78,634,536	(23,046,056)	70.69%	12
Federal Aid - American Rescue Plan	3,785,858	0	3,785,858	100.00%	3,785,858	20,806,679	(17,020,822)	18.20%	13
Total General Fund Revenues	59,374,338	50,701,304	7,316,518	14.43%	59,374,338	99,441,215	(40,066,878)	59.71%	

**City of Troy, New York
2022 Third Quarter Report
General Fund
Revenues Footnotes**

1. Real Property Taxes

At the end of the third quarter, 93.58% of the total 2022 City tax levy has been collected, amounting to \$25,605,112. In comparison to 2021, 94.05% of the levy had been collected as of September 30th. While there has been a slight decrease in collections, the current year collection rate is consistent with prior year collections. Delinquent letters have been mailed in October and will be mailed again in November to maximize collection efforts.

2. Local Sources

Revenues have totaled \$14,054,858, or 67.17% of the total 2022 budget. With two quarters of sales tax revenues to be recognized, the percentage of revenue recognized to the budget is not of concern and it is not unreasonable to anticipate the actual revenues exceeding the budgeted revenues within this category.

The increase of 12.01% are from increased sales tax and utilities gross receipts revenues in the current fiscal year. Sales tax revenues have begun to level-out, with continued growth over the prior year but not at the same pace that we have seen in the first two quarters of 2022.

3. Public Safety

As noted in the second quarter report, the decrease in this category of revenues is due to the reimbursable demolitions in the prior fiscal year. When looking at the consistent revenue sources, primarily Vacant Building Fees, the revenues have increased from the prior year.

4. Health

Revenues (totaling \$1,654,877) have increased by 17.11% over the prior fiscal year due to an increase in ambulance billing revenues.

5. Transportation

Transportation revenues totaled \$748,852 at the end of the third quarter, amounting to 75.83% of the total 2022 budget. Revenues have also increased by 27.32% from the 2021 fiscal year, driven by increases in parking garages, parking lots and parking meters. It is important to note that the 2021 fiscal year was impacted by the Covid-19 pandemic in the early months of the year.

6. Recreation

Recreation revenues totaled \$1,043,581 at the end of the third quarter, which is 76.90% of the total amount budgeted for in 2022. In comparison to the 2021 third quarter total, the current year

total has increased by 21.62%. Increased revenues from the marina and a marginal increase in golf revenues have driven this increase. It is important to note as well within this category that even with the marginal increase, golf revenues have been impacted by the construction at the golf course. That work is anticipated to be completed by the end of the year and the course will be fully operational in the 2023 fiscal year.

7. Licenses & Permits

\$765,926 has been recognized as revenue within Licenses & Permits at the end of the third quarter, equating to 50.06% of the total amount budgeted for. As noted during the General Services budget hearing on 10/27/2022, this is caused by anticipated building permit revenues not being recognized to date.

In comparison to the prior fiscal year, revenues have increased by 68.67%. The increase is from building permits, where in 2021 they were significantly lower at the end of the third quarter.

8. Fines & Forfeitures

Revenues totaled \$738,302 at the end of the third quarter, an increase of 45.51% from the nine-month total of 2021. The increase is driven by a substantial increase in parking ticket revenues and a small increase (\$34,000) in traffic fines. In comparison to the budget, 43.40% of the budget has been recognized caused by lagging revenues in traffic fines. While it is disappointing certainly to see this, revenues have begun to increase in the last several months in comparison to prior year.

9. State Aid

The large discrepancy from 2021 to 2022 in State Aid was caused by the release of withheld AIM from the 2020 fiscal year in the first quarter of 2021 (which was a one-time revenue). Annual AIM payments are received in the fourth quarter principally of every fiscal year; thus, actual revenues compared to budgeted revenues will be materially low until that time.

10. Intrafund Revenues

This amount is materially representative of the transfer from the Debt Service Fund to the General Fund. This balance will substantially decrease (along with a corresponding decrease in expenditures) in the fourth quarter pursuant to an ordinance approved by the City Council related to moving appropriations for debt to the Debt Service Fund.

11. Appropriated Fund Balance

The \$1,356,515 in 2022 is the approved amount to be used from the Capital Reserve to fund various capital purchases in the current fiscal year.

12. Total Operating Revenues

The total operating revenues in the General Fund were \$55,588,480 at the end of the third quarter (with operating revenues being defined as any revenue other than the American Rescue Plan monies). This is representative of 70.69% of the total 2022 budget and an increase of \$3,500,000 from the prior fiscal year.

The increase is a positive sign, but it also must be remembered that the prior fiscal year had financial impact(s) from the Covid-19 pandemic. With the recognition of two quarters of sales tax revenues and the receipt of state aid in the fourth quarter, revenues will significantly increase once the accounting records are closed for the 2022 fiscal year.

13. Federal Aid – American Rescue Plan

Pursuant to recently approved legislation pertaining to the American Rescue Plan funding, the balance recognized is equal to the total expenditures incurred through the end of the third quarter in the current fiscal year.

Attached to this report (following the General Fund Recap) is the quarterly report as filed with the Department of Treasury relating to the American Rescue Plan.

City of Troy, New York
2022 Third Quarter Report
General Fund
Expenditures

Expenditure	09/30/2022	09/30/2021	\$ Change	% Change	2022 Actual	2022 Budget	\$ Rem	% Expended	Footnote
Code 1 - Salaries									
Permanent Salaries	18,807,615	17,107,928	1,699,688	9.94%	18,807,615	27,112,172	8,304,557	69.37%	1
Temporary Salaries	541,317	409,333	131,985	32.24%	541,317	775,663	234,346	69.79%	2
Overtime	288,950	208,056	80,894	38.88%	288,950	250,000	(38,950)	115.58%	3
Overtime - Snow Plowing	163,090	130,406	32,684	25.06%	163,090	175,000	11,910	93.19%	
Overtime - Police	1,025,170	982,025	43,144	4.39%	1,025,170	1,270,100	244,930	80.72%	
Overtime - Fire	1,659,402	1,115,116	544,285	48.81%	1,659,402	1,512,500	(146,902)	109.71%	4
Overtime - Public Safety Grants	68,232	76,101	(7,869)	-10.34%	68,232	112,229	43,997	60.80%	
Misc. Other	1,113,313	937,367	175,946	18.77%	1,113,313	2,668,959	1,555,646	41.71%	
Total Code 1	23,667,089	20,966,332	2,700,757	12.88%	23,667,089	33,876,623	10,209,534	69.86%	
Code 2 - Fixed Assets	187,096	928,090	(740,994)	-79.84%	187,096	824,099	637,003	22.70%	5
Code 3 - Materials & Supplies	2,255,590	1,542,701	712,889	46.21%	2,255,590	3,088,009	832,419	73.04%	6
Code 4 - Contractual Services									
Utilities	1,129,146	1,607,619	(478,473)	-29.76%	1,129,146	1,758,750	629,604	64.20%	7
Postage	39,884	25,409	14,475	56.97%	39,884	57,300	17,416	69.61%	
Printing & Advertising	30,476	30,567	(92)	-0.30%	30,476	66,764	36,288	45.65%	
Repairs & Rentals	546,921	760,445	(213,524)	-28.08%	546,921	929,441	382,520	58.84%	8
Insurance	791,430	501,624	289,806	57.77%	791,430	782,250	(9,180)	101.17%	
Dues	239,844	27,512	212,332	771.77%	239,844	361,645	121,801	66.32%	8
Consultant Services	2,587,188	1,954,274	632,915	32.39%	2,587,188	3,739,265	1,152,077	69.19%	9
Training	97,708	109,340	(11,632)	-10.64%	97,708	261,291	163,583	37.39%	
Travel	11,402	13,123	(1,722)	100.00%	11,402	43,835	32,433	26.01%	
Judgments & Claims	53,999	2,997	51,002	1701.77%	53,999	100,000	46,001	54.00%	
Contingencies - Operating	0	0	0	-	0	1,178,912	1,178,912	0.00%	
Uniforms	103,984	111,553	(7,569)	-6.79%	103,984	267,533	163,549	38.87%	
Medical Expenses	36,180	48,166	(11,985)	-24.88%	36,180	54,780	18,600	66.05%	
Misc. Other	2,495	2,522	(28)	-1.10%	2,495	8,500	6,005	29.35%	
Total Code 4	5,670,657	5,195,153	475,504	9.15%	5,670,657	9,610,266	3,939,609	59.01%	
Code 6/7 - Debt Service	6,480,095	8,573,407	(2,093,312)	-24.42%	6,480,095	6,726,165	246,070	96.34%	10
Code 8 - Benefits									
Pension	0	571,488	(571,488)	-	0	8,305,409	8,305,409	0.00%	
Health Insurance	9,189,866	8,977,502	212,364	2.37%	9,189,866	13,081,820	3,891,954	70.25%	11
Dental Insurance	408,788	379,003	29,785	7.86%	408,788	572,433	163,645	71.41%	
Social Security	1,719,401	1,523,056	196,344	12.89%	1,719,401	2,584,919	865,518	66.52%	
Worker's Compensation	405,441	230,468	174,974	75.92%	405,441	450,000	44,559	90.10%	
Unemployment Insurance	21,777	0	21,777	100.00%	21,777	60,000	38,223	36.29%	
Total Code 8	11,745,272	11,681,517	63,756	0.55%	11,745,272	25,054,581	13,309,309	46.88%	
Code 9 - Interfund Transfers	2,339,382	492,797	1,846,586	374.72%	2,339,382	2,495,637	156,255	93.74%	12
Total Operating Expenses	52,345,182	49,379,996	2,965,185	6.00%	52,345,182	81,675,380	29,330,198	64.09%	13
Interfund Transfers - American Rescue Plan	3,785,858	0	3,785,858	-	3,785,858	20,806,679	17,020,822	18.20%	14
Total General Fund Expenses	56,131,039	49,379,996	6,751,043	13.67%	56,131,039	102,482,059	46,351,020	54.77%	

**City of Troy, New York
2022 Third Quarter Report
General Fund
Expenses Footnotes**

1. Permanent Salaries

Permanent Salaries totaled \$18,807,615 at the end of the third quarter, accounting for 69.37% of the total amount budgeted for in 2022. There have been multiple departments with salary savings from vacant positions in the current fiscal year. Salaries have increased over the prior year due to contractual increases in every bargaining unit throughout the City.

2. Temporary Salaries

Temporary Salaries were \$541,317 at the end of the third quarter, equating to 69.79% of the total 2022 budget. The increase of 32.24% over the nine-month total of 2021 is from increased hirings, as budgeted for in the aggregate, in the current fiscal year.

3. Overtime

Overtime totaled \$288,950 as of September 30th, equating to 115.58% of the total amount budgeted for in 2022. There are upcoming transfers to address these overruns. Costs have also increased by 38.88% in the current fiscal year. Both the percentage increase over the prior year and actual to budget used are driven by multiple departments needing additional overtime to meet operational needs. For example, employees at the golf course have worked additional hours due to the ongoing renovation project.

4. Overtime – Fire

Fire department overtime totaled \$1,659,402 at the end of the third quarter, which is an increase of 48.81%, or \$544,285, from the nine-month total of 2021. In comparison to the budget, 109.71% of the total has been expended. Given the number of vacancies within the department and contractual salary increases, it is expected that costs will increase over 2021 as the fiscal year progresses.

Please note that these totals do **not** include the peak ambulance staffing funded as part of the American Rescue Plan monies. This appropriation is accounted for in the Miscellaneous Special Revenue Fund (CM Fund).

5. Fixed Assets

Like the footnote for Public Safety in General Fund Revenues, the decrease from the prior year in Fixed Assets is caused by one-time expenditures for reimbursed building demolitions. Also, in 2021 the Fire Department purchased equipment that was reimbursed by grant that was accounted for within in the General Fund.

6. Materials & Supplies

The increase in this category, which is 46.21% from 2021, is driven by inflationary pressures experienced within multiple departments. In addition to this, the 2022 fiscal year is first year the full costs of the body-worn camera program are accounted for within the General Fund.

7. Utilities

The fluctuation of the balance of Utilities is due to the recognition of streetlight bill without the facilities charge and the timing of when bills are posted to the City's accounting system.

8. Repairs & Rentals / Dues

The increase or decrease from 2021 to 2022 within these categories are caused by a reclassification of budgetary and actual expenditures to better reflect the nature of the costs (primarily within BIS).

9. Consultant Services

Consultant Services, totaling \$2,587,188, have increased by \$632,000 as of September 30th, and it also equates to 69.19% of the total 2022 budget. The cause for the increase is:

1. The cost of repairs to Lori Jean Place
2. The annual increase in the City's 911 contract with Rensselaer County
3. The use of outside legal counsel

10. Debt Service

Debt service costs in first nine months consisted of principal and interest payments on bond anticipation notes, installment purchase debt, serial bonds and the final MAC debt payment.

This balance will be zero in the fourth quarter pursuant to an ordinance approved by the City Council related to moving appropriations for debt to the Debt Service Fund.

11. Health Insurance

Health Insurance has increased over the nine-month total of 2022, in an amount of \$212,364 or 2.37%. This is based entirely on utilization of the self-insured plan and the volatility of the plan that has been previously discussed.

12. Interfund Transfers

These amounts represent transfers made to other funds, primarily the Capital Projects Fund, for the locally financed portion of ongoing projects.

13. Total Operating Expenses

The total operating expenses of the General Fund totaled \$52,345,182 at the end of the third quarter, amounting to 64.09% of the total 2022 budget. The total also represents an increase of 6.00%, or approximately \$2,965,000 over the nine-month total of 2021. The increase is to be expected, especially given the categories that have materially increased.

14. Interfund Transfers – American Rescue Plan

Pursuant to recently approved legislation pertaining to the American Rescue Plan funding, the balance recognized is equal to the total expenditures incurred through the end of the third quarter in the current fiscal year.

Attached to this report (following the General Fund Recap) is the quarterly report as filed with the Department of Treasury relating to the American Rescue Plan.

City of Troy, New York
2022 Third Quarter Report
General Fund
Recap of Results

Description	2022	2021	Difference
Total Revenues	55,588,480	50,701,304	4,887,176
Total Expenditures	52,345,182	49,379,996	2,965,185
Surplus (Deficit)	3,243,299	1,321,308	1,921,990
Total Revenues	3,785,858	0	3,785,858
Total Expenditures	3,785,858	0	3,785,858
Surplus (Deficit)	3,243,299	1,321,308	1,921,990

City of Troy, New York
2022 Third Quarter Report
General Fund
Recap

The surplus in the General Fund totals \$1,921,990 at the end of the third quarter, an increase of \$1,921,990 from the prior fiscal year. This is driven by the increase in revenues from various categories as previously noted herein.

A surplus is anticipated at the end of the third quarter, and in comparison, to the prior year bodes well for anticipated year-end results. There are significant revenues and expenditures that have yet to be recognized, particularly state aid, sales tax and pension. There will also be forthcoming legislation to appropriate funding to other funds prior to year-end to be used in the 2023 fiscal year for debt service payments and/or for capital asset investment.

SLFRF Compliance Report - SLT-4668-P&E Report-Q3 2022

Report Period : Quarter 3 2022 (July-September)

Recipient Profile

Recipient Information

Recipient UEI	██████████
Recipient TIN	██████████
Recipient Legal Entity Name	Troy, New York
Recipient Type	Metro City or County
FAIN	
CFDA No./Assistance Listing	
Recipient Address	433 River Street
Recipient Address 2	
Recipient Address 3	
Recipient City	Troy
Recipient State/Territory	NY
Recipient Zip5	12180-2238
Recipient Zip+4	
Recipient Reporting Tier	Tier 2. Metropolitan cities and counties with a population below 250,000 residents which received more than \$10 million in SLFRF funding
Base Year Fiscal Year End Date	12/31/2022
Discrepancies Explanation	
Is the Recipient Registered in SAM.Gov?	Yes

Project Overview

Project Name: VYROT

Project Identification Number	9
Project Expenditure Category	6-Revenue Replacement
Project Expenditure Subcategory	6.1-Provision of Government Services
Status To Completion	
Adopted Budget	\$110,000.00
Total Cumulative Obligations	\$90,000.00
Total Cumulative Expenditures	\$0.00
Current Period Obligations	\$90,000.00
Current Period Expenditures	\$0.00
Project Description	To provide funding for a consortium of youth groups within the City in excess of their annual City budgetary appropriation for operations and/or improvements, appropriations.

Project Name: Lansingburgh Firehouse

Project Identification Number	8
Project Expenditure Category	6-Revenue Replacement
Project Expenditure Subcategory	6.1-Provision of Government Services
Status To Completion	
Adopted Budget	\$1,000,000.00
Total Cumulative Obligations	\$21,850.00
Total Cumulative Expenditures	\$21,850.00
Current Period Obligations	\$21,850.00
Current Period Expenditures	\$21,850.00
Project Description	For the purchase of a parcel and the architectural, engineering and construction document plans for the development of a new firehouse in the Lansingburgh neighborhood.

Project Name: City Demolitions

Project Identification Number	7
Project Expenditure Category	6-Revenue Replacement
Project Expenditure Subcategory	6.1-Provision of Government Services
Status To Completion	
Adopted Budget	\$1,000,000.00
Total Cumulative Obligations	\$302,700.00
Total Cumulative Expenditures	\$91,346.00

Current Period Obligations	\$302,700.00
Current Period Expenditures	\$91,346.00
Project Description	To demolish current City owned properties to eliminate blight within the City.

Project Name: Troy Fire Department Overtime

Project Identification Number	5
Project Expenditure Category	6-Revenue Replacement
Project Expenditure Subcategory	6.1-Provision of Government Services
Status To Completion	Completed 50% or more
Adopted Budget	\$536,342.00
Program Income Earned	\$0.00
Program Income Expended	\$0.00
Total Cumulative Obligations	\$536,342.00
Total Cumulative Expenditures	\$442,659.00
Current Period Obligations	\$0.00
Current Period Expenditures	\$170,620.00
Project Description	The City is using revenue replacement to provide funding for overtime related specifically to the Troy Fire Department's ambulance service.

Project Name: Taylor Apartments

Project Identification Number	4
Project Expenditure Category	2-Negative Economic Impacts
Project Expenditure Subcategory	2.15-Long-Term Housing Security: Affordable Housing
Status To Completion	Completed less than 50%
Adopted Budget	\$3,000,000.00
Program Income Earned	\$0.00
Program Income Expended	\$0.00
Total Cumulative Obligations	\$3,000,000.00
Total Cumulative Expenditures	\$2,000,000.00
Current Period Obligations	\$0.00
Current Period Expenditures	\$0.00
Project Description	The Troy Housing Authority will be demolishing old and dilapidated buildings to be replaced with new infrastructure as an affordable housing project. The City is funding, through a subrecipient agreement, monies for the demolition of the two buildings.
What is the Total expected capital expenditure, including pre-development costs, if applicable	\$3,000,000.00
Type of capital expenditures, based on the following enumerated uses	Affordable housing, supportive housing, or recovery housing

What Impacted and/or Disproportionally Impacted population does this project primarily serve?	5 Imp HHs that qualify for certain federal programs
Secondary Impacted and/or Disproportionately Impacted populations	2 Imp Low or moderate income HHs or populations
Tertiary Impacted and/or Disproportionately Impacted populations	1 Imp General Public
Brief description of structure and objectives of assistance program(s), including public health or negative economic impact experienced	The project is being overseen by the Troy Housing Authority, who provides federally assisted affordable housing at multiple locations through the City of Troy along with other services.
Brief description of recipient's approach to ensuring that response is reasonable and proportional to a public health or negative economic impact of Covid-19	The recipient has a thorough review process in which applicants for services and/or housing must be income qualified.

Project Name: Troy Community Land Bank

Project Identification Number	6
Project Expenditure Category	6-Revenue Replacement
Project Expenditure Subcategory	6.1-Provision of Government Services
Status To Completion	Completed 50% or more
Adopted Budget	\$1,000,000.00
Program Income Earned	\$0.00
Program Income Expended	\$0.00
Total Cumulative Obligations	\$1,000,000.00
Total Cumulative Expenditures	\$1,000,000.00
Current Period Obligations	\$0.00
Current Period Expenditures	\$646,210.00
Project Description	The Troy Community Land Bank, a quasi governmental entity formed by the City of Troy and whose board is appointed by the City of Troy, provides property rehabilitation in low income neighborhood(s) exclusively within the City boundaries. The funding provided assisted in the financial leverage of the entity specific to ongoing projects and operations impacted by the Covid-19 pandemic.

Project Name: City Technology - Infrastructure

Project Identification Number	3
Project Expenditure Category	6-Revenue Replacement
Project Expenditure Subcategory	6.1-Provision of Government Services
Status To Completion	Completed 50% or more
Adopted Budget	\$250,000.00
Program Income Earned	\$0.00
Program Income Expended	\$0.00
Total Cumulative Obligations	\$232,508.58
Total Cumulative Expenditures	\$128,344.28

Current Period Obligations	\$104,846.26
Current Period Expenditures	\$14,247.30
Project Description	The City is using revenue replacement to purchase new hardware and software to significantly enhance cyber security measures within the City.

Project Name: City Technology - Accounting & Timekeeping

Project Identification Number	2
Project Expenditure Category	6-Revenue Replacement
Project Expenditure Subcategory	6.1-Provision of Government Services
Status To Completion	
Adopted Budget	\$1,250,000.00
Program Income Earned	\$0.00
Program Income Expended	\$0.00
Total Cumulative Obligations	\$272,938.00
Total Cumulative Expenditures	\$216,052.86
Current Period Obligations	\$0.00
Current Period Expenditures	\$8,658.00
Project Description	The City is using revenue replacement funds to fund the purchase of new accounting and timekeeping systems to improve efficiencies, improve internal controls and improve cyber security protections.

Project Name: ARPA Administration

Project Identification Number	1
Project Expenditure Category	7-Administrative
Project Expenditure Subcategory	7.1-Administrative Expenses
Status To Completion	Completed less than 50%
Adopted Budget	\$250,000.00
Program Income Earned	\$0.00
Program Income Expended	\$0.00
Total Cumulative Obligations	\$125,366.00
Total Cumulative Expenditures	\$56,816.00
Current Period Obligations	\$1,203.00
Current Period Expenditures	\$15,628.00
Project Description	The total amount budgeted represents the administrative costs the City has budgeted, obligated and expended to administer the funds. These funds are being used for marketing, advertising, and consulting of allowable uses.

Subrecipients

Subrecipient Name: Relentless Awareness LLC

TIN	████████
Unique Entity Identifier	
POC Email Address	
Address Line 1	██████████
Address Line 2	
Address Line 3	
City	██████
State	██
Zip	████
Zip+4	
Entity Type	Contractor
Is the Recipient Registered in SAM.Gov?	N/A

Subrecipient Name: Troy Housing Authority

TIN	████████
Unique Entity Identifier	
POC Email Address	
Address Line 1	██████████
Address Line 2	
Address Line 3	
City	██████
State	██
Zip	████
Zip+4	
Entity Type	Subrecipient
Is the Recipient Registered in SAM.Gov?	Yes

Subawards

Subaward No: 2

Subaward Type	Subaward
Subaward Obligation	\$3,000,000.00
Subaward Date	3/30/2022
Place of Performance Address 1	125 River Street
Place of Performance Address 2	
Place of Performance Address 3	
Place of Performance City	Troy
Place of Performance State	NY
Place of Performance Zip	12180
Place of Performance Zip+4	
Description	The subrecipient will use the funding for an ongoing affordable housing project within the City. Specifically the funds will be used to demolish two vacant structures with new construction beginning upon completion of the demolition.
Subrecipient	Troy Housing Authority
Period of Performance Start	3/30/2022
Period of Performance End	12/31/2022

Subaward No: 1

Subaward Type	Contract: Definitive Contract
Subaward Obligation	\$119,000.00
Subaward Date	10/8/2021
Place of Performance Address 1	433 River Street
Place of Performance Address 2	
Place of Performance Address 3	
Place of Performance City	Troy
Place of Performance State	NY
Place of Performance Zip	12180
Place of Performance Zip+4	
Description	The Company will be providing marketing, data research and communication services for ARPA related projects.
Subrecipient	Relentless Awareness LLC
Period of Performance Start	10/8/2021
Period of Performance End	12/31/2023

Expenditures

Expenditures for Awards more than \$50,000

Expenditure: EN-00457650

Project Name	Taylor Apartments
Subaward ID	SUB-0154106
Subaward No	2
Subaward Amount	\$3,000,000.00
Subaward Type	Subaward
Subrecipient Name	Troy Housing Authority
Expenditure Start	4/21/2022
Expenditure End	12/31/2022
Expenditure Amount	\$2,000,000.00

Expenditure: EN-00601085

Project Name	ARPA Administration
Subaward ID	SUB-0034288
Subaward No	1
Subaward Amount	\$119,000.00
Subaward Type	Contract: Definitive Contract
Subrecipient Name	Relentless Awareness LLC
Expenditure Start	7/1/2022
Expenditure End	9/30/2022
Expenditure Amount	\$14,425.00

Expenditure: EN-00457659

Project Name	ARPA Administration
Subaward ID	SUB-0034288
Subaward No	1
Subaward Amount	\$119,000.00
Subaward Type	Contract: Definitive Contract
Subrecipient Name	Relentless Awareness LLC
Expenditure Start	10/8/2021
Expenditure End	12/31/2023
Expenditure Amount	\$24,600.00

Expenditure: EN-00046946

Project Name	ARPA Administration
Subaward ID	SUB-0034288
Subaward No	1
Subaward Amount	\$119,000.00
Subaward Type	Contract: Definitive Contract
Subrecipient Name	Relentless Awareness LLC
Expenditure Start	10/8/2021
Expenditure End	11/30/2021
Expenditure Amount	\$11,425.00

Aggregate Expenditures for Awards less than \$50,000

Expenditure: EN-00601097

Project Name	ARPA Administration
Subaward Type (Aggregates)	Aggregate of Direct Payments
Total Period Expenditure Amount	\$1,203.00
Total Period Obligation Amount	\$2,450.00

Expenditure: EN-00457655

Project Name	ARPA Administration
Subaward Type (Aggregates)	Aggregate of Contracts Awarded
Total Period Expenditure Amount	\$2,450.00
Total Period Obligation Amount	\$2,713.00

Expenditure: EN-00044839

Project Name	ARPA Administration
Subaward Type (Aggregates)	Aggregate of Contracts Awarded
Total Period Expenditure Amount	\$2,713.00
Total Period Obligation Amount	\$1,203.00

Report

Revenue Replacement

Is your jurisdiction electing to use the standard allowance of up to \$10 million, not to exceed your total award allocation, for identifying revenue loss?	Yes
Revenue Loss Due to Covid-19 Public Health Emergency	\$10,000,000.00
Were Fiscal Recovery Funds used to make a deposit into a pension fund?	No
Please provide an explanation of how revenue replacement funds were allocated to government services	<p>The City has obligated funds for specific uses as outlined within the Project Overview. There is a continual review of other City specific uses under revenue replacement that could be used, but nothing has been obligated to date.</p>

Overview

Total Obligations	\$5,581,704.58
Total Expenditures	\$3,957,068.14
Total Adopted Budget	\$8,396,342.00
Total Number of Projects	9
Total Number of Subawards	2
Total Number of Expenditures	7

Certification

Authorized Representative Name	ANDREW PIOTROWSKI
Authorized Representative Telephone	██████████
Authorized Representative Title	City Comptroller
Authorized Representative Email	████████████████████
Submission Date	10/19/2022 11:56 AM

City of Troy, New York
 2022 Third Quarter Report
 Garbage Fund
 Revenues

Revenue	09/30/2022	09/30/2021	\$ Change	% Change	2022 Actual	2022 Budget	\$ Diff	% Achieved	Footnote
Departmental Income	3,508,252	3,299,708	208,544	6.32%	3,508,252	3,998,395	(490,143)	87.74%	1
Use Of Money & Property	82,190	35,143	47,047	100.00%	82,190	150,000	(67,810)	54.79%	
Permits	22,800	20,600	2,200	100.00%	22,800	30,000	(7,200)	76.00%	
Miscellaneous	94,882	70,281	24,601	35.00%	94,882	91,612	3,269	103.57%	
State Aid	44,012	0	44,012	100.00%	44,012	123,031	(79,019)	35.77%	
Federal Aid	13,161	0	13,161	100.00%	13,161	0	13,161	100.00%	
Interfund Transfers	476,247	501,454	(25,206)	-5.03%	476,247	624,959	(148,712)	76.20%	
Total	4,241,543	3,927,185	314,359	8.00%	4,241,543	5,017,997	(776,454)	84.53%	2

**City of Troy, New York
2022 Third Quarter Report
Garbage Fund
Revenues Footnotes**

1. Departmental Income

Departmental Income in the Garbage is comprised of garbage fees, violations, bulk pickup fees, hauler permits; and all revenues are recognized as billed as opposed to when collected. Revenues at the end of the third quarter total \$3,508,252, or 87.74% of the total 2022 budget. In reviewing the adjustments specific to the per unit garbage fee, there was an increased number of adjustments for private collection than anticipated for in the third quarter. Thus, this had an impact on third quarter results.

Delinquent notices for unpaid bills pertaining to all Garbage Fund revenues were sent out in October and will be sent again in November to maximize collections before the relevely process begins for 2023 property tax bills.

2. Total Garbage Fund Revenues

Garbage Fund revenues totaled \$4,241,543 at the end of the third quarter, an increase of 8.00% from the prior year. The total revenues as of September 30th represent 84.53% of the total amount budgeted for in the 2022 fiscal year.

As noted above, the revenues in the fund are materially recognized for the year, as the per unit fee is recognized in full when it is billed in April of each fiscal year.

City of Troy, New York
2022 Third Quarter Report
Garbage Fund
Expenditures

Expenditure	09/30/2022	09/30/2021	\$ Change	% Change	2022 Actual	2022 Budget	\$ Rem	% Expended	Footnote
Code 1 - Salaries									
Permanent Salaries	1,223,630	957,022	266,608	27.86%	1,223,630	1,797,653	574,023	68.07%	1
Temporary Salaries	12,487	12,889	(402)	-3.12%	12,487	0	(12,487)	-	
Overtime	84,497	71,641	12,856	17.94%	84,497	187,000	102,503	45.19%	2
Misc. Other	14,333	15,165	(832)	-5.49%	14,333	34,800	20,467	41.19%	
Total Code 1	1,334,948	1,056,718	278,230	26.33%	1,334,948	2,019,453	684,505	66.10%	
Code 2 - Fixed Assets	0	2,943	(2,943)	-100.00%	0	0	0	-	
Code 3 - Materials & Supplies	117,356	88,485	28,871	32.63%	117,356	179,850	62,494	65.25%	3
Code 4 - Contractual Services									
Postage	4,176	4,115	61	1.47%	4,176	10,500	6,324	39.77%	
Printing & Advertising	3,347	4,632	(1,285)	-27.74%	3,347	8,000	4,653	41.83%	
Tipping Fees	609,214	715,998	(106,785)	-14.91%	609,214	950,000	340,786	64.13%	4
Insurance	40,778	26,282	14,496	55.16%	40,778	40,300	(478)	101.19%	
Dues & Subscriptions	1,755	0	1,755	100.00%	1,755	4,502	2,747	38.99%	
Consultant Services	65,069	74,440	(9,371)	-12.59%	65,069	189,374	124,305	34.36%	
Training	12,175	1,284	10,891	848.17%	12,175	12,998	823	93.66%	
Contingency	0	0	0	-	0	25,968	25,968	0.00%	
Due To Other Funds	403,061	388,550	14,511	3.73%	403,061	537,415	134,354	75.00%	
Total Code 4	1,139,575	1,215,302	(75,727)	-6.23%	1,139,575	1,779,057	639,482	64.05%	
Code 6/7 - Debt Service	67,313	46,835	20,478	43.72%	67,313	60,653	(6,660)	110.98%	5
Code 8 - Benefits									
Pension	0	0	0	-	0	222,019	222,019	0.00%	
Health Insurance	379,766	363,192	16,574	4.56%	379,766	547,101	167,335	69.41%	5
Dental Insurance	19,925	19,676	249	1.27%	19,925	27,902	7,977	71.41%	
Social Security	96,398	76,142	20,256	26.60%	96,398	154,489	58,091	62.40%	
Worker's Compensation	13,679	375	13,304	3549.40%	13,679	35,000	21,321	39.08%	
Total Code 8	509,769	459,385	50,384	10.97%	509,769	986,511	476,742	51.67%	
Grand Total	3,168,960	2,869,667	299,293	10.43%	3,168,960	5,025,524	1,856,564	63.06%	6

**City of Troy, New York
2022 Third Quarter Report
Garbage Fund
Expenditures Footnotes**

1. Permanent Salaries

Permanent Salaries increased from 2021 to 2022 primarily because of contractual increases as part of settled union contracts. While there is an increase, as of September 30th, 68.07% of the total amount budgeted for has been expended.

2. Overtime

Overtime, totaling \$84,497 at the end of the third quarter, will materially increase in the fourth quarter because of holiday collections.

3. Materials & Supplies

Expenses related to Materials & Supplies have increased by \$28,871 due to an increase in vehicle related expenses. Vehicles expenses have increased in part from inflation, but also because of the implementation of a new fuel monitoring systems which is now capturing more accurate departmental usage.

4. Tipping Fees

Tipping fees have decreased from the prior through the end of the second quarter based on usage which is a positive direction along with the timing of when invoices are posted to the accounting system. This is closely monitored monthly by multiple employees within General Services.

5. Debt Service / Health Insurance

Please refer to the footnote for General Fund Expenses pertaining to the above item(s).

6. Total Garbage Fund Expenses

Garbage Fund expense totaled \$3,168,960 at the end of the third quarter, 63.06% of the total 2022 budget. In comparison to the prior year, costs have increased by 10.43%. The increases experiences thus far in the fiscal year were budgeted for and expected as the increase derives almost exclusively from Permanent Salaries.

As the fiscal year progresses expenditures, especially with regards to Tipping Fees, will be closely monitored in relation to both the total budget and in comparison, to the prior year.

City of Troy, New York
2022 Third Quarter Report
Garbage Fund
Recap of Results

Description	2022	2021	Difference
Total Revenues	4,241,543	3,927,185	314,359
Total Expenditures	3,168,960	2,869,667	299,293
Surplus (Deficit)	1,072,583	1,057,518	15,065

City of Troy, New York
2022 Second Quarter Report
Garbage Fund
Recap

There is a modest increase in the Garbage Fund surplus at the end of the second quarter, and it should be noted that a surplus is to be expected. That expectation is derived from revenues within the fund being recognized as they are billed not as they are paid.

Expenditures, while having increased from the prior year, are on par with expectations to date.

Revenues and expenditures will continue to be monitored closely as the fiscal year progresses as it is too soon to know if there will be a positive change in fund balance to end the fiscal year. This comes from the fact that the material revenue source has already been recognized in the current fiscal year.

City of Troy, New York
2022 Third Quarter Report
Water Fund
Revenues

Revenue	09/30/2022	09/30/2021	\$ Change	% Change	2022 Actual	2022 Budget	\$ Diff	% Achieved	Footnote
City Water Sales	3,279,257	2,619,069	660,187	25.21%	3,279,257	4,350,000	(1,070,743)	75.39%	1
Outside Community Water Sales	3,354,084	3,391,185	(37,101)	-1.09%	3,354,084	6,790,000	(3,435,916)	49.40%	2
Unmetered Sales	286,290	295,101	(8,811)	-2.99%	286,290	277,000	9,290	103.35%	
Use Of Money & Property	198,896	203,095	(4,199)	-2.07%	198,896	320,000	(121,104)	62.15%	
Permits	8,045	8,600	(555)	-6.45%	8,045	12,175	(4,130)	66.08%	
Sale Of Property	10,474	11,730	(1,256)	-10.71%	10,474	54,333	(43,859)	19.28%	
Miscellaneous	100,532	101,574	(1,042)	-1.03%	100,532	187,909	(87,377)	53.50%	
Interfund Revenues	2,117,619	255,054	1,862,565	730.26%	2,117,619	2,190,017	(72,398)	96.69%	3
Total	9,355,197	6,885,408	2,469,788	35.87%	9,355,197	14,181,434	(4,826,237)	65.97%	4

**City of Troy, New York
2022 Third Quarter Report
Water Fund
Revenues Footnotes**

1. City Water Sales

City Water Sales totaled \$3,279,257 at the end of the second quarter, which is 75.39% of the total amount budgeted for. Revenues have increased by 25.21% from the nine-month total of 2021 because of:

1. The approved water rate increase as part of the 2022 budget process
2. Increased water consumption

It is expected that the fourth quarter will yield significant revenues as the remaining balance of summer consumption is billed.

2. Outside Community Water Sales

This revenue category totaled \$2,392,094 at the end of the second quarter. This equates to 35.23% of the total amount budgeted for in the 2022 fiscal year and a minimal decrease of 1.09% from 2021.

Before addressing individual communities, it is important to note that it is expected (like City Water Sales) revenue will significantly increase when billing occurs for the summer months. Over half of the outside communities are billed twice per year, and the second billing in November will recognize the summer consumption months.

When looking at the individual outside communities, there has not been much change (with the exception as noted below) from the second quarter totals due to the billing schedule as noted above.

The exception is Waterford and Halfmoon (which is billed quarterly) whose revenues have increased by a minimal amount from the prior year. While the increase is very small, it is a positive indication given the steady decline the City has seen in revenues over the last several years.

3. Interfund Revenues

The revenues recognized within this category are principally reflective of transfers from the Capital Projects Fund for closed out capital projects.

4. Total Water Fund Revenues

Total Water Fund revenues have increased by 35.87% from 2021 to 2022, due primarily from the transfer from the Capital Projects Fund. However, operating revenues have increased within the

Water Fund by approximately \$607,000. It is anticipated that revenues in the fourth quarter will continue to be strong as billings will include the remaining balance of summer months.

City of Troy, New York
2022 Third Quarter Report
Water Fund
Expenditures

Expenditure	09/30/2022	09/30/2021	\$ Change	% Change	2022 Actual	2022 Budget	\$ Rem	% Expended	Footnote
Code 1 - Salaries									
Permanent Salaries	2,169,556	2,010,279	159,276	7.92%	2,169,556	3,252,220	1,082,664	66.71%	1
Overtime	125,837	124,583	1,254	1.01%	125,837	183,500	57,663	68.58%	
Misc Other	24,857	27,692	(2,836)	-10.24%	24,857	84,780	59,923	29.32%	
Total Code 1	2,320,249	2,162,555	157,694	7.29%	2,320,249	3,520,500	1,200,251	65.91%	
Code 2 - Fixed Assets	0	2,500	(2,500)	-100.00%	0	5,500	5,500	0.00%	
Code 3 - Materials & Supplies	1,169,709	907,092	262,617	28.95%	1,169,709	2,646,045	1,476,336	44.21%	2
Code 4 - Contractual Services									
Utilities	351,113	191,999	159,114	82.87%	351,113	437,709	86,596	80.22%	2
Postage	24,039	21,631	2,409	11.14%	24,039	30,000	5,961	80.13%	
Printing & Advertising	5,282	2,004	3,277	163.51%	5,282	5,500	218	96.03%	
Repairs & Rentals	23,792	35,800	(12,008)	-33.54%	23,792	51,500	27,708	46.20%	
Insurance	163,113	105,128	57,985	55.16%	163,113	161,150	(1,963)	101.22%	
Dues	0	125	(125)	-100.00%	0	3,000	3,000	0.00%	
Consultant Services	84,820	80,149	4,671	5.83%	84,820	89,317	4,497	94.97%	
Training	7,347	1,445	5,902	408.44%	7,347	8,100	753	90.70%	
Travel	0	0	0	-	0	1,500	1,500	0.00%	
Contingency	0	0	0	-	0	974,242	974,242	0.00%	
Uniforms	35,833	34,811	1,021	2.93%	35,833	29,500	(6,333)	121.47%	
Misc Other	1,810,886	1,811,814	(929)	-0.05%	1,810,886	3,685,209	1,874,323	49.14%	
Total Code 4	2,506,224	2,284,906	221,318	9.69%	2,506,224	5,476,727	2,970,502	45.76%	
Code 6/7 - Debt Service	518,383	445,239	73,144	16.43%	518,383	774,775	256,392	66.91%	3
Code 8 - Benefits									
Pension	0	0	0	-	0	386,709	386,709	0.00%	
Health Insurance	658,999	684,622	(25,623)	-3.74%	658,999	949,371	290,372	69.41%	3
Dental Insurance	33,601	35,237	(1,636)	-4.64%	33,601	47,052	13,451	71.41%	
Social Security	169,900	157,960	11,940	7.56%	169,900	269,036	99,136	63.15%	
Workers' Compensation	14,382	40,059	(25,677)	-64.10%	14,382	40,000	25,618	35.95%	
Total Code 8	876,882	917,878	(40,996)	-4.47%	876,882	1,692,168	815,286	51.82%	
Code 9 - Interfund Transfers	0	0	0	-	0	45,000	45,000	0.00%	
Grand Total	7,391,446	6,720,169	671,277	9.99%	7,391,446	14,160,715	6,769,268	52.20%	4

**City of Troy, New York
2022 Third Quarter Report
Water Fund
Expenses Footnotes**

1. Permanent Salaries

Permanent Salaries totaled \$2,169,556 at the end of the third quarter, an increase of 7.92% from the nine-month period in 2021. The increase is from contractually required raises and step increases.

2. Materials & Supplies / Utilities

As noted throughout the prior year quarterly reports and the 2023 budget hearing, the Water Fund has been faced with inflationary pressures greater than any other department or fund in the current fiscal year. As to be expected, there have been multiple transfers within these accounts throughout the fiscal year to provide adequate funding to continue to provide the necessary total annual appropriation.

3. Debt Service / Health Insurance

Please refer to the footnote for General Fund Expenses pertaining to the above item(s).

4. Total Water Fund Expenses

Total Water Fund expenditures were \$7,391,446, or 52.20% of the total 2022 budget. Expenditures have increased by \$671,277 from the 2021 second quarter total. This has been driven by increases Materials & Supplies and Utilities.

City of Troy, New York
2022 Third Quarter Report
Water Fund
Recap of Results

Description	2022	2021	Difference
Total Revenues	9,355,197	6,885,408	2,469,788
Total Expenditures	7,391,446	6,720,169	671,277
Surplus (Deficit)	1,963,750	165,239	1,798,511

City of Troy, New York
2022 Third Quarter Report
Water Fund
Recap

The surplus in the Water Fund totals \$1,963,750 at the end of the third quarter. This was expected because of the closeout of capital projects and the returning of previously appropriated funds.

It is anticipated that the Water Fund will have an operating surplus at the end of the 2022 fiscal year, especially given the anticipated fourth quarter billings to outside communities and City water sales.

City of Troy, New York
2022 Third Quarter Report
Sewer Fund
Revenues

Revenue	09/30/2022	09/30/2021	\$ Change	% Change	2022 Actual	2022 Budget	\$ Diff	% Achieved	Footnote
Sewer Rents	2,957,400	2,605,620	351,780	13.50%	2,957,400	3,871,065	(913,665)	76.40%	1
Sewer Charges	1,512	31,117	(29,605)	-95.14%	1,512	184,004	(182,492)	0.82%	
Use Of Money & Property	170,789	129,250	41,539	32.14%	170,789	145,000	25,789	117.79%	
Miscellaneous	26,745	25,929	816	3.15%	26,745	38,787	(12,042)	68.95%	
Total	3,156,447	2,791,916	364,531	13.06%	3,156,447	4,238,856	(1,082,409)	74.46%	2

**City of Troy, New York
2022 Third Quarter Report
Sewer Fund
Revenues Footnotes**

1. Sewer Rents

Sewer rents have increased by 13.50% when compared to the third quarter of 2021 due to increased consumption in billings. As revenues are based on city water, it is expected this will increase in the fourth quarter as the remaining summer months are billed for their consumption.

2. Total Sewer Fund Revenues

The total Sewer Fund revenues at the end of the third quarter mirror the results of the Sewer Rents as that is the principal revenue source within the fund.

City of Troy, New York
2022 Third Quarter Report
Sewer Fund
Expenditures

Expenditure	09/30/2022	09/30/2021	\$ Change	% Change	2022 Actual	2022 Budget	\$ Rem	% Expended	Footnote
Code 1 - Salaries									
Permanent Salaries	564,055	551,514	12,541	2.27%	564,055	883,856	319,801	63.82%	
Overtime	47,583	36,354	11,229	30.89%	47,583	80,000	32,417	59.48%	1
Misc. Other	8,300	7,667	633	8.26%	8,300	19,800	11,500	41.92%	
Total Code 1	619,937	595,535	24,403	4.10%	619,937	983,656	363,719	63.02%	
Code 2 - Fixed Assets	0	0	0	-	0	10,000	10,000	0.00%	
Code 3 - Materials & Supplies	174,386	85,265	89,121	104.52%	174,386	275,000	100,614	63.41%	2
Code 4 - Contractual Services									
Utilities	456	2,613	(2,156)	-82.54%	456	10,900	10,444	4.19%	
Repairs & Rentals	5,049	23,785	(18,736)	-78.77%	5,049	40,000	34,951	12.62%	
Insurance	40,778	26,282	14,496	55.16%	40,778	40,300	(478)	101.19%	
Consultant Services	51,247	61,716	(10,469)	-16.96%	51,247	(14,426)	(65,673)	-355.24%	
Training	0	0	0	-	0	2,500	2,500	0.00%	
Uniforms	3,675	3,200	475	14.83%	3,675	10,000	6,326	36.75%	
Due To Other Funds	359,407	359,407	0	0.00%	359,407	479,332	119,925	74.98%	
Total Code 4	460,611	477,002	(16,390)	-3.44%	460,611	568,606	107,995	81.01%	
Code 6/7 - Debt Service	129,503	98,495	31,008	31.48%	129,503	137,718	8,215	94.03%	3
Code 8 - Benefits									
Pension	0	0	0	-	0	108,144	108,144	0.00%	
Health Insurance	190,849	161,657	29,192	18.06%	190,849	274,942	84,093	69.41%	3
Dental Insurance	9,222	8,227	996	12.10%	9,222	12,914	3,692	71.41%	
Social Security	45,427	43,553	1,874	4.30%	45,427	75,250	29,823	60.37%	
Worker's Compensation	18,845	3,308	15,537	469.61%	18,845	45,000	26,155	41.88%	
Total Code 8	264,344	216,745	47,599	21.96%	264,344	516,250	251,906	51.20%	
Code 9 - Interfund Transfers	0	0	0	-	0	1,559,826	1,559,826	0.00%	
Grand Total	1,648,781	1,473,042	175,739	11.93%	1,648,781	4,051,056	2,402,275	40.70%	4

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Expenses Footnotes**

1. Overtime

Overtime costs have increased because of necessity for operations and a contractual increase from 2021 to 2022. While there has been an increase, only 59.48% of the budget had been expended as of the end of the second quarter.

2. Materials & Supplies

The cost of Materials & Supplies has increased within the Sewer Fund throughout the fiscal year because of rising costs.

3. Debt Service / Health Insurance

Please refer to the footnote for General Fund Expenses pertaining to the above item(s).

4. Total Sewer Fund Expenses

The total Sewer Fund expenditures through the end of the third quarter were \$1,648,781, or 40.70% of the total amount budgeted for. This is consistent with what is expected given the timing of when expenses occur within the fund on an annual basis.

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Recap of Results

Description	2022	2021	Difference
Total Revenues	3,156,447	2,791,916	364,531
Total Expenditures	1,648,781	1,473,042	175,739
Surplus (Deficit)	1,507,666	1,318,874	188,792

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Recap

As has been the case in prior years there is a surplus in the Sewer Fund at the end of the third quarter. There will continue to be a surplus within the fund until the 2022 year-end reconciliation is completed due to the transfer to the Capital Projects Fund for the CSO Project.