

2022 PROPOSAL INFORMATION

PROPOSALS WILL BE ACCEPTED BETWEEN November 7 and December 9, 2022.

The City Council approves all awarded Proposals and reserves the right to reject same.

All information must be submitted in a plain sealed envelope marked PROPOSAL with PROPERTY LOCATION and TAX MAP NUMBER # printed on it. Each property proposal application must be submitted in a separate envelope.

All sealed proposals must include the following:

- A proposed purchase price.
- "Purpose" the proposed use of the property.
- **Proof of funding must be provided or the application will be deemed incomplete.**

Each proposal application must include:

- \$35 Application Fee (only certified check or money order)
 - 10 % of purchase price (only certified check or money order **Made payable to "City of Troy" will be accepted.**)
- CASH AND PERSONAL CHECKS WILL NOT BE ACCEPTED.**

Upon Council approval, the successful bidder will be notified via US Mail. Included will be a breakdown of the total amount due and the due date. The successful bidder must pay the following within (30 days) of Council approval.

- Balance of the purchase price
- Assessor Fee \$300
- Closing Attorney Fee \$400
- Pro-rated payment for City, County and School taxes (based on the City's assessment prior to the sale, and pro-rated from the time of purchase until the first tax bill which would go to the purchaser).
- At the time of closing, all recording fees will be collected (only certified check, Bank check or money order made payable to 'Rensselaer County Clerk' will be accepted). **CASH AND PERSONAL CHECKS WILL NOT BE ACCEPTED.**

Unsuccessful bidders will be notified via US Mail of the decision of the City Council and will receive a refund of deposit less the \$35 Application fee.

Deliver proposals to:

Office of the City Assessor
433 River Street. Ste. 5001
Troy, New York 12180

The Proposal Property Listing can be found @ www.troyny.gov